

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) remained flat at Rs. 36500/MT consecutive third day Monday.

Exports of Soybean meal during April, 2015 were 18,017 tons as compared to 89,883 tons in April, 2014 showing a decrease by 399% over the same period last year. Of total oilmeal shipments in Apr., soy meal comprised of 18,017 tonnes, rapeseed meal (69,398 tonnes), ricebran extraction (4,000 tonnes) and castorseed meal was (70,641 tonnes).

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-May-15	23-May-15	Parity To
Indore - 45%, Jute Bag	35400	35800	Gujarat, MP
Kota - 45%, PP Bag	36000	35800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	37000	37300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35500	36500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37200	37700	Andhra, AP, Kar, TN
Latur	36500	36500	-
Sangli	36500	36700	Local and South
Sholapur	37200	37500	Local and South
Akola – 45%, PP Bag	36000	36500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	36400	37400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35000	35800	-

Soy DOC at Ports

Centers	Port Price	
	25-May-15	23-May-15
Kandla (FOR) (INR/MT)	36500	36500
Kandla (FAS) (USD/MT)	574	575
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	23-May-15	22-May-15	Change
FAS Kandla (USD/MT)	NA	288	-
FOR Kandla (Rs/MT)	NA	18750	-
FOR Mundra (Rs/MT)	NA	19200	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	23-May-15	22-May-15	Change
Soybean Pellets	NA	344	-
Soybean Cake Flour	NA	344	-
Soya Meal	NA	352	-
Soy Expellers	NA	352	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-May-15	23-May-15	Change
Adoni	21400	21800	-400
Khamgaon	NA	NA	-
Parli	21600	22000	-400
Latur	21000	21600	-600

Groundnut Meal (Rs/MT)	25-May-15	23-May-15	Change
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	25-May-15	23-May-15	Change
Jaipur (Plant delivery)	18000	18000	Unch
Kandla (FOR Rs/MT)	18600	18800	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-May-15	23-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19600	19700	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22800	23000	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36730	36730	Unch
Castor Extr.	6350	6300	50

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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