

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) improved to Rs. 36,500/MT compared to Rs. 36,000/MT Monday.

Exports of Soybean meal during April, 2015 were 18,017 tons as compared to 89,883 tons in April, 2014 showing a decrease by 399% over the same period last year. Of total oilmeal shipments in Apr., soy meal comprised of 18,017 tonnes, rapeseed meal (69,398 tonnes), ricebran extraction (4,000 tonnes) and castorseed meal was (70,641 tonnes).

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-May-15	26-May-15	Parity To
Indore - 45%, Jute Bag	35500	35000-35300	Gujarat, MP
Kota - 45%, PP Bag	35500	35500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36400	36600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35800	36000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	36000	Andhra, AP, Kar, TN
Latur	36400	37000	-
Sangli	37300	37500	Local and South
Sholapur	37000	37200	Local and South
Akola – 45%, PP Bag	35600	35600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	36200	36400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	34700	34500	-

Soy DOC at Ports

Centers	Port Price	
	27-May-15	26-May-15
Kandla (FOR) (INR/MT)	36500	36000
Kandla (FAS) (USD/MT)	571	564
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	610-615

Rapeseed Meal	26-May-15	25-May-15	Change
FAS Kandla (USD/MT)	288	285	3
FOR Kandla (Rs/MT)	18800	18700	100
FOR Mundra (Rs/MT)	19200	19100	100
CNF Indonesia (USD/MT)	320	320	Unch

International Soy DOC			
Argentina FOB USD/MT	26-May-15	25-May-15	Change
Soybean Pellets	349	NA	-
Soybean Cake Flour	349	NA	-
Soya Meal	357	NA	-
Soy Expellers	357	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-May-15	26-May-15	Change
Adoni	21400	21400	Unch
Khamgaon	NA	NA	-
Parli	21600	21600	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	27-May-15	26-May-15	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC	27-May-15	26-May-15	Change
Jaipur (Plant delivery)	18000	17700	300
Kandla (FOR Rs/MT)	19000	18600	400

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-May-15	26-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19500	19600	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21800	-300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36000	36000	Unch
Castor Extr.	6350	6350	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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