

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) fell to Rs. 35,750/MT compared to Rs. 35,900/MT on Friday.

**Exports of Soybean meal during April, 2015 were 18,017 tons as compared to 89,883 tons in April, 2014 showing a decrease by 399% over the same period last year. Of total oilmeal shipments in Apr., soy meal comprised of 18,017 tonnes, rapeseed meal (69,398 tonnes), ricebran extraction (4,000 tonnes) and castorseed meal was (70,641 tonnes).**

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	29-May-15	28-May-15	Parity To
Indore - 45%, Jute Bag	36400	36000	Gujarat, MP
Kota - 45%, PP Bag	36200	35800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36400	36400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35600	35600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	37000	Andhra, AP, Kar, TN
Latur	36600	36600	-
Sangli	37300	37300	Local and South
Sholapur	37000	37000	Local and South
Akola – 45%, PP Bag	35400	35400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	36200	36200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35000	34500	-

**Soy DOC at Ports**

Centers	Port Price	
	29-May-15	28-May-15
Kandla (FOR) (INR/MT)	35750	35900
Kandla (FAS) (USD/MT)	561	562
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	595

<b>Rapeseed Meal</b>	<b>28-May-15</b>	<b>27-May-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	281	285	-4
FOR Kandla (Rs/MT)	18600	18800	-200
FOR Mundra (Rs/MT)	19000	19200	-200
CNF Indonesia (USD/MT)	321	320	1

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>28-May-15</b>	<b>27-May-15</b>	<b>Change</b>
Soybean Pellets	350	351	-1
Soybean Cake Flour	350	351	-1
Soya Meal	358	359	-1
Soy Expellers	358	359	-1

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>29-May-15</b>	<b>28-May-15</b>	<b>Change</b>
Adoni	21400	21400	Unch
Khamgaon	NA	NA	-
Parli	21600	21600	Unch
Latur	21000	21000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>29-May-15</b>	<b>28-May-15</b>	<b>Change</b>
Basis 45%, Saurashtra	28000	28500	-500
Basis 40%, Saurashtra	25000	25500	-500
GN Cake, Gondal	26000	29000	-3000

<b>Mustard DOC</b>	<b>29-May-15</b>	<b>28-May-15</b>	<b>Change</b>
Jaipur (Plant delivery)	17800	17800	Unch
Kandla (FOR Rs/MT)	18600	18800	-200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>29-May-15</b>	<b>28-May-15</b>	<b>Change</b>
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19700	19600	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36000	36000	Unch
Castor Extr.	6700	6700	Unch

**Outlook:** *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.