

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) remained steady at Rs. 35,750/MT compared to Friday's level.

Exports of Soybean meal during April, 2015 were 18,017 tons as compared to 89,883 tons in April, 2014 showing a decrease by 399% over the same period last year. Of total oilmeal shipments in Apr., soy meal comprised of 18,017 tonnes, rapeseed meal (69,398 tonnes), ricebran extraction (4,000 tonnes) and castorseed meal was (70,641 tonnes).

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-May-15	29-May-15	Parity To
Indore - 45%, Jute Bag	36500	36400	Gujarat, MP
Kota - 45%, PP Bag	36300	36200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36400	36400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35600	35600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	37000	37000	Andhra, AP, Kar, TN
Latur	36600	36600	-
Sangli	37300	37300	Local and South
Sholapur	37000	37000	Local and South
Akola – 45%, PP Bag	35400	35400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	36200	36200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	34500	35000	-

Soy DOC at Ports

Centers	Port Price	
	30-May-15	29-May-15
Kandla (FOR) (INR/MT)	35750	35750
Kandla (FAS) (USD/MT)	561	561
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	29-May-15	28-May-15	Change
FAS Kandla (USD/MT)	NA	281	-
FOR Kandla (Rs/MT)	NA	18600	-
FOR Mundra (Rs/MT)	NA	19000	-
CNF Indonesia (USD/MT)	NA	321	-

International Soy DOC			
Argentina FOB USD/MT	29-May-15	28-May-15	Change
Soybean Pellets	NA	350	-
Soybean Cake Flour	NA	350	-
Soya Meal	NA	358	-
Soy Expellers	NA	358	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-May-15	29-May-15	Change
Adoni	21400	21400	Unch
Khamgaon	NA	NA	-
Parli	21600	21600	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	30-May-15	29-May-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	30-May-15	29-May-15	Change
Jaipur (Plant delivery)	17800	17800	Unch
Kandla (FOR Rs/MT)	18800	18600	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-May-15	29-May-15	Change
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19700	19700	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35790	36000	-210
Castor Extr.	6700	6700	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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