

**Soy Meal Fundamentals:** Soy meal prices at Indore featured losses and reported at Rs. 36,200/MT compared to Rs. 36,500/MT on Saturday.

**Exports of Soybean meal during April, 2015 were 18,017 tons as compared to 89,883 tons in April, 2014 showing a decrease by 399% over the same period last year. Of total oilmeal shipments in Apr., soy meal comprised of 18,017 tonnes, rapeseed meal (69,398 tonnes), ricebran extraction (4,000 tonnes) and castorseed meal was (70,641 tonnes).**

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

## Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1-June-15	30-May-15	Parity To
Indore - 45%, Jute Bag	36200	36500	Gujarat, MP
Kota - 45%, PP Bag	36500	36300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36500	36400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35500	35600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	36200	37000	Andhra, AP, Kar, TN
Latur	36000	36600	-
Sangli	36800	37300	Local and South
Sholapur	36000	37000	Local and South
Akola – 45%, PP Bag	35200	35400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	36100	36200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	34800	34500	-

## Soy DOC at Ports

Centers	Port Price	
	1-June-15	30-May-15
Kandla (FOR) (INR/MT)	NS	35750
Kandla (FAS) (USD/MT)	NS	561
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	595-600

<b>Rapeseed Meal</b>	<b>30-May-15</b>	<b>29-May-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	285	NA	-
FOR Kandla (Rs/MT)	18800	NA	-
FOR Mundra (Rs/MT)	19200	NA	-
CNF Indonesia (USD/MT)	322	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>30-May-15</b>	<b>29-May-15</b>	<b>Change</b>
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>1-Jun-15</b>	<b>30-May-15</b>	<b>Change</b>
Adoni	21400	21400	Unch
Khamgaon	NA	NA	-
Parli	21600	21600	Unch
Latur	21000	21000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>1-Jun-15</b>	<b>30-May-15</b>	<b>Change</b>
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	26000	26000	Unch

<b>Mustard DOC</b>	<b>1-Jun-15</b>	<b>30-May-15</b>	<b>Change</b>
Jaipur (Plant delivery)	16800	17800	-1000
Kandla (FOR Rs/MT)	17700	18800	-1100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>1-Jun-15</b>	<b>30-May-15</b>	<b>Change</b>
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19800	19700	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36200	35790	410
Castor Extr.	6700	6700	Unch

**Outlook:** *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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