

**Soy Meal Fundamentals:** Soy meal prices at Indore featured losses and reported at Rs. 36,200/MT compared to Rs. 36,500/MT on Saturday.

**Exports of Soybean meal during April, 2015 were 18,017 tons as compared to 89,883 tons in April, 2014 showing a decrease by 399% over the same period last year. Of total oilmeal shipments in Apr., soy meal comprised of 18,017 tonnes, rapeseed meal (69,398 tonnes), ricebran extraction (4,000 tonnes) and castorseed meal was (70,641 tonnes).**

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

## Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-June-15	1-June-15	Parity To
Indore - 45%, Jute Bag	36000	36200	Gujarat, MP
Kota - 45%, PP Bag	36500	36500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36200	36500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35500	35500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	36200	36200	Andhra, AP, Kar, TN
Latur	36500	36000	-
Sangli	36300	36800	Local and South
Sholapur	36000	36000	Local and South
Akola – 45%, PP Bag	35200	35200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	36100	36100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35000	34800	-

## Soy DOC at Ports

Centers	Port Price	
	2-June-15	1-June-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	590-600

<b>Rapeseed Meal</b>	<b>1-Jun-15</b>	<b>30-May-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	283	285	-2
FOR Kandla (Rs/MT)	18600	18800	-200
FOR Mundra (Rs/MT)	19000	19200	-200
CNF Indonesia (USD/MT)	320	322	-2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>1-Jun-15</b>	<b>30-May-15</b>	<b>Change</b>
Soybean Pellets	340	NA	-
Soybean Cake Flour	340	NA	-
Soya Meal	348	NA	-
Soy Expellers	348	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>2-Jun-15</b>	<b>1-Jun-15</b>	<b>Change</b>
Adoni	21400	21400	Unch
Khamgaon	NA	NA	-
Parli	21600	21600	Unch
Latur	21000	21000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>2-Jun-15</b>	<b>1-Jun-15</b>	<b>Change</b>
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	26000	26000	Unch

<b>Mustard DOC</b>	<b>2-Jun-15</b>	<b>1-Jun-15</b>	<b>Change</b>
Jaipur (Plant delivery)	17500	17800	-300
Kandla (FOR Rs/MT)	18500	18700	-200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>2-Jun-15</b>	<b>1-Jun-15</b>	<b>Change</b>
G.N. Extr (45%)	9500	9500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	19800	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36200	36200	Unch
Castor Extr.	6700	6700	Unch

**Outlook:** *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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