

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) was quoted unchanged at Rs 35600/MT compared to yesterday's quotes.

Exports of Soybean meal during April, 2015 were 18,017 tons as compared to 89,883 tons in April, 2014 showing a decrease by 399% over the same period last year. Of total oilmeal shipments in Apr., soy meal comprised of 18,017 tonnes, rapeseed meal (69,398 tonnes), ricebran extraction (4,000 tonnes) and castorseed meal was (70,641 tonnes).

India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-June-15	5-June-15	Parity To
Indore - 45%, Jute Bag	35000	35100	Gujarat, MP
Kota - 45%, PP Bag	35000	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36200	36200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35500	35500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	36200	36200	Andhra, AP, Kar, TN
Latur	36500	36500	-
Sangli	36300	36300	Local and South
Sholapur	36000	36000	Local and South
Akola – 45%, PP Bag	35200	35200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	36100	36100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	35300	35300	-

Soy DOC at Ports

Centers	Port Price	
	6-June-15	5-June-15
Kandla (FOR) (INR/MT)	35600	35600
Kandla (FAS) (USD/MT)	555	557
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	5-Jun-15	4-Jun-15	Change
FAS Kandla (USD/MT)	272	280	-8
FOR Kandla (Rs/MT)	17800	18200	-400
FOR Mundra (Rs/MT)	18200	18600	-400
CNF Indonesia (USD/MT)	315	315	Unch

International Soy DOC			
Argentina FOB USD/MT	5-Jun-15	4-Jun-15	Change
Soybean Pellets	NA	348	-
Soybean Cake Flour	NA	348	-
Soya Meal	NA	356	-
Soy Expellers	NA	356	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-June-15	5-June-15	Change
Adoni	21400	21400	Unch
Khamgaon	NA	NA	-
Parli	21600	21600	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	6-June-15	5-June-15	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	28000	28000	Unch

Mustard DOC	6-June-15	5-June-15	Change
Jaipur (Plant delivery)	16800	17000	-200
Kandla (FOR Rs/MT)	17500	17700	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-June-15	5-June-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	36200	36400	-200
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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