

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) was quoted lower at Rs 35,050/MT compared to Rs. 35,600/MT Saturday.

**Exports of Soybean meal during April, 2015 were 18,017 tons as compared to 89,883 tons in April, 2014 showing a decrease by 399% over the same period last year. Of total oilmeal shipments in Apr., soy meal comprised of 18,017 tonnes, rapeseed meal (69,398 tonnes), ricebran extraction (4,000 tonnes) and castorseed meal was (70,641 tonnes).**

**India exported 6.46 lac tons Soybean meal in FY 2014-15, registering a decline of 77.25% over previous FY 2013-14, when soybean meal exports were 28.41 lac tons. During the first half of the current Oil year i.e. October'14 to March'15, total exports are 5,49,627 tons as against 19,64,581 tons last year, showing a decrease by 72%.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	8-June-15	6-June-15	Parity To
Indore - 45%, Jute Bag	34300	35000	Gujarat, MP
Kota - 45%, PP Bag	34500	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35500	36200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	36200	35500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	36700	36200	Andhra, AP, Kar, TN
Latur	35400	36500	-
Sangli	36900	36300	Local and South
Sholapur	36500	36000	Local and South
Akola – 45%, PP Bag	35700	35200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	36600	36100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	34000	35300	-

**Soy DOC at Ports**

Centers	Port Price	
	8-June-15	6-June-15
Kandla (FOR) (INR/MT)	35050	35600
Kandla (FAS) (USD/MT)	547	555
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	572-575

<b>Rapeseed Meal</b>	<b>6-Jun-15</b>	<b>5-Jun-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	271	272	-1
FOR Kandla (Rs/MT)	17500	17800	-300
FOR Mundra (Rs/MT)	18000	18200	-200
CNF Indonesia (USD/MT)	307	315	-8

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>6-Jun-15</b>	<b>5-Jun-15</b>	<b>Change</b>
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>8-Jun-15</b>	<b>6-Jun-15</b>	<b>Change</b>
Adoni	21400	21400	Unch
Khamgaon	NA	NA	-
Parli	21600	21600	Unch
Latur	21000	21000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>8-Jun-15</b>	<b>6-Jun-15</b>	<b>Change</b>
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	28000	28000	Unch

<b>Mustard DOC</b>	<b>8-Jun-15</b>	<b>6-Jun-15</b>	<b>Change</b>
Jaipur (Plant delivery)	16000	16800	-800
Kandla (FOR Rs/MT)	17000	17500	-500

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>8-Jun-15</b>	<b>6-Jun-15</b>	<b>Change</b>
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35165	36200	-1035
Castor Extr.	6800	6800	Unch

**Outlook:** *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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