

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) was quoted higher at Rs 35,300/MT compared to Rs. 35,050/MT Monday.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Controc	Ex-factory rates (Rs/ton)		
Centres	9-June-15	8-June-15	Parity To
Indore - 45%, Jute Bag	34000	34300	Gujarat, MP
Kota - 45%, PP Bag	34500	34500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35000	35500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35200	36200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	36700	36700	Andhra, AP, Kar ,TN
Latur	35400	35400	-
Sangli	35000	36900	Local and South
Sholapur	36500	36500	Local and South
Akola – 45%, PP Bag	35700	35700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	36600	36600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33500	34000	-

Soy DOC at Ports

Centers	Port Price		
	9-June-15	8-June-15	
Kandla (FOR) (INR/MT)	35300	35050	
Kandla (FAS) (USD/MT)	552	547	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	570	



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Rapeseed Meal	8-Jun-15	6-Jun-15	Change
FAS Kandla (USD/MT)	260	271	-11
FOR Kandla (Rs/MT)	17000	17500	-500
FOR Mundra (Rs/MT)	17400	18000	-600
CNF Indonesia (USD/MT)	295	307	-12

International Soy DOC			
Argentina FOB USD/MT	8-Jun-15	6-Jun-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)		
Centers	9-June-15	8-June-15	Change	
Adoni	21400	21400	Unch	
Khamgaon	NA	NA	-	
Parli	21600	21600	Unch	
Latur	21000	21000	Unch	

Groundnut Meal (Rs/MT)	9-June-15	8-June-15	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	28000	28000	Unch

Mustard DOC	9-June-15	8-June-15	Change
Jaipur (Plant delivery)	16500	16000	500
Kandla (FOR Rs/MT)	17200	17000	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-June-15	8-June-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21500	21500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35165	35165	Unch
Castor Extr.	6800	6800	Unch





Outlook: The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.

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