

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) was quoted lower at Rs 35,000/MT compared to Rs. 35,300/MT Tuesday.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-June-15	9-June-15	Parity To
Indore - 45%, Jute Bag	34500	34000	Gujarat, MP
Kota - 45%, PP Bag	35000	34500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	36200	35000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35500	35200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	36200	36700	Andhra, AP, Kar ,TN
Latur	34500	35400	-
Sangli	35350	35000	Local and South
Sholapur	36000	36500	Local and South
Akola – 45%, PP Bag	35200	35700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	36100	36600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	34000	33500	-

Soy DOC at Ports

Centers	Port Price	
	10-June-15	9-June-15
Kandla (FOR) (INR/MT)	35000	35300
Kandla (FAS) (USD/MT)	548	552
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	570-575

Rapeseed Meal	9-Jun-15	8-Jun-15	Change
FAS Kandla (USD/MT)	263	260	3
FOR Kandla (Rs/MT)	17300	17000	300
FOR Mundra (Rs/MT)	17600	17400	200
CNF Indonesia (USD/MT)	300	295	5

International Soy DOC			
Argentina FOB USD/MT	9-Jun-15	8-Jun-15	Change
Soybean Pellets	351	NA	-
Soybean Cake Flour	351	NA	-
Soya Meal	359	NA	-
Soy Expellers	359	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Jun-15	9-Jun-15	Change
Adoni	21400	21400	Unch
Khamgaon	NA	NA	-
Parli	21600	21600	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	10-Jun-15	9-Jun-15	Change
Basis 45%, Saurashtra	28000	28500	-500
Basis 40%, Saurashtra	25000	25500	-500
GN Cake, Gondal	27500	28000	-500

Mustard DOC	10-Jun-15	9-Jun-15	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17400	17200	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Jun-15	9-Jun-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19800	20000	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21500	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	35165	35165	Unch
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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