

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) was quoted lower at Rs 34,300/MT compared to Rs. 35,000/MT Wednesday.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-June-15	10-June-15	Parity To
Indore - 45%, Jute Bag	34000	34500	Gujarat, MP
Kota - 45%, PP Bag	35000	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35300	36200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35300	35500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35700	36200	Andhra, AP, Kar, TN
Latur	34500	34500	-
Sangli	35000	35350	Local and South
Sholapur	35300	36000	Local and South
Akola – 45%, PP Bag	35000	35200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	35500	36100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	34000	34000	-

Soy DOC at Ports

Centers	Port Price	
	11-June-15	10-June-15
Kandla (FOR) (INR/MT)	34300	35000
Kandla (FAS) (USD/MT)	537	548
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	545

Rapeseed Meal	10-Jun-15	9-Jun-15	Change
FAS Kandla (USD/MT)	265	263	2
FOR Kandla (Rs/MT)	17400	17300	100
FOR Mundra (Rs/MT)	17800	17600	200
CNF Indonesia (USD/MT)	292	300	-8

International Soy DOC			
Argentina FOB USD/MT	10-Jun-15	9-Jun-15	Change
Soybean Pellets	355	351	4
Soybean Cake Flour	355	351	4
Soya Meal	363	359	4
Soy Expellers	363	359	4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Jun-15	10-Jun-15	Change
Adoni	21400	21400	Unch
Khamgaon	NA	NA	-
Parli	21600	21600	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	11-Jun-15	10-Jun-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	11-Jun-15	10-Jun-15	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17200	17400	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Jun-15	10-Jun-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	19800	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34640	35165	-525
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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