

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) was quoted lower at Rs 34,300/MT compared to Rs. 34,000/MT Thursday.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-June-15	11-June-15	Parity To
Indore - 45%, Jute Bag	33500	34000	Gujarat, MP
Kota - 45%, PP Bag	34000	35000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34500	35300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35000	35300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35300	35700	Andhra, AP, Kar ,TN
Latur	34300	34500	-
Sangli	35000	35000	Local and South
Sholapur	35000	35300	Local and South
Akola – 45%, PP Bag	34700	35000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	35200	35500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33000	34000	-

Soy DOC at Ports

Centers	Port Price	
	12-June-15	11-June-15
Kandla (FOR) (INR/MT)	34000	34300
Kandla (FAS) (USD/MT)	531	537
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	560

Rapeseed Meal	11-Jun-15	10-Jun-15	Change
FAS Kandla (USD/MT)	264	265	-1
FOR Kandla (Rs/MT)	17400	17400	Unch
FOR Mundra (Rs/MT)	17800	17800	Unch
CNF Indonesia (USD/MT)	292	292	Unch

International Soy DOC			
Argentina FOB USD/MT	11-Jun-15	10-Jun-15	Change
Soybean Pellets	352	355	-3
Soybean Cake Flour	352	355	-3
Soya Meal	360	363	-3
Soy Expellers	360	363	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Jun-15	11-Jun-15	Change
Adoni	21400	21400	Unch
Khamgaon	NA	NA	-
Parli	21600	21600	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	12-Jun-15	11-Jun-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	12-Jun-15	11-Jun-15	Change
Jaipur (Plant delivery)	16400	16500	-100
Kandla (FOR Rs/MT)	17300	17200	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Jun-15	11-Jun-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34640	34640	Unch
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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