

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) was quoted steady at Rs 34,000/MT compared to Friday's level.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-June-15	12-June-15	Parity To
Indore - 45%, Jute Bag	33500	33500	Gujarat, MP
Kota - 45%, PP Bag	33500	34000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34300	34500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	35000	35000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35300	35300	Andhra, AP, Kar ,TN
Latur	34300	34300	-
Sangli	35000	35000	Local and South
Sholapur	35000	35000	Local and South
Akola – 45%, PP Bag	34000	34700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	35200	35200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32700	33000	-

Soy DOC at Ports

Centers	Port Price	
	13-June-15	12-June-15
Kandla (FOR) (INR/MT)	34000	34000
Kandla (FAS) (USD/MT)	531	531
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	540

Rapeseed Meal	12-Jun-15	11-Jun-15	Change
FAS Kandla (USD/MT)	264	264	Unch
FOR Kandla (Rs/MT)	17400	17400	Unch
FOR Mundra (Rs/MT)	17800	17800	Unch
CNF Indonesia (USD/MT)	290	292	-2

International Soy DOC			
Argentina FOB USD/MT	12-Jun-15	11-Jun-15	Change
Soybean Pellets	355	352	3
Soybean Cake Flour	355	352	3
Soya Meal	363	360	3
Soy Expellers	363	360	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Jun-15	12-Jun-15	Change
Adoni	21400	21400	Unch
Khamgaon	NA	NA	-
Parli	21600	21600	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	13-Jun-15	12-Jun-15	Change
Basis 45%, Saurashtra	27000	28000	-1000
Basis 40%, Saurashtra	24000	25000	-1000
GN Cake, Gondal	27000	27500	-500

Mustard DOC	13-Jun-15	12-Jun-15	Change
Jaipur (Plant delivery)	16500	16400	100
Kandla (FOR Rs/MT)	17500	17300	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Jun-15	12-Jun-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	34640	34640	Unch
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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