

Soy Meal Fundamentals: Soy meal exports price (FOR, Kandla) was quoted lower at Rs 32,400/MT compared to Rs 32,600/MT on Monday.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-June-15	15-June-15	Parity To
Indore - 45%, Jute Bag	31500	32500	Gujarat, MP
Kota - 45%, PP Bag	32000	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	33700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	34700	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	35000	35700	Andhra, AP, Kar ,TN
Latur	34200	34000	-
Sangli	34000	34000	Local and South
Sholapur	35000	35800	Local and South
Akola – 45%, PP Bag	34400	34800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34900	35700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31500	31800	-

Soy DOC at Ports

Centers	Port Price	
	16-June-15	15-June-15
Kandla (FOR) (INR/MT)	32400	32600
Kandla (FAS) (USD/MT)	505	509
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	540-545

Rapeseed Meal	15-Jun-15	13-Jun-15	Change
FAS Kandla (USD/MT)	264	NA	-
FOR Kandla (Rs/MT)	17300	NA	-
FOR Mundra (Rs/MT)	17700	NA	-
CNF Indonesia (USD/MT)	295	NA	-

International Soy DOC			
Argentina FOB USD/MT	15-Jun-15	13-Jun-15	Change
Soybean Pellets	349	NA	-
Soybean Cake Flour	349	NA	-
Soya Meal	357	NA	-
Soy Expellers	357	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Jun-15	15-Jun-15	Change
Adoni	21300	21400	-100
Khamgaon	NA	NA	-
Parli	21500	21600	-100
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	16-Jun-15	15-Jun-15	Change
Basis 45%, Saurashtra	26500	27000	-500
Basis 40%, Saurashtra	23500	24000	-500
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	16-Jun-15	15-Jun-15	Change
Jaipur (Plant delivery)	16400	16500	-100
Kandla (FOR Rs/MT)	17200	17300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Jun-15	15-Jun-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32550	33000	-450
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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