

**Soy Meal Fundamentals:** Soy meal exports price (FOR, Kandla) was quoted higher at Rs 32,850/MT compared to Rs 32,700/MT on Wednesday.

**India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.**

**Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).**

**On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.**

**During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-June-15	17-June-15	Parity To
Indore - 45%, Jute Bag	32200	32000	Gujarat, MP
Kota - 45%, PP Bag	32800	32500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32800	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33100	34000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33700	34700	Andhra, AP, Kar ,TN
Latur	33300	34000	-
Sangli	33500	33600	Local and South
Sholapur	33500	34500	Local and South
Akola – 45%, PP Bag	32700	33700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33500	34500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32000	31800	-

#### Soy DOC at Ports

Centers	Port Price	
	18-June-15	17-June-15
Kandla (FOR) (INR/MT)	32850	32700
Kandla (FAS) (USD/MT)	515	510
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	520

<b>Rapeseed Meal</b>	<b>17-Jun-15</b>	<b>16-Jun-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	263	263	Unch
FOR Kandla (Rs/MT)	17300	17300	Unch
FOR Mundra (Rs/MT)	17700	17700	Unch
CNF Indonesia (USD/MT)	287	288	-1

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>17-Jun-15</b>	<b>16-Jun-15</b>	<b>Change</b>
Soybean Pellets	361	359	2
Soybean Cake Flour	361	359	2
Soya Meal	369	367	2
Soy Expellers	369	367	2

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>18-Jun-15</b>	<b>17-Jun-15</b>	<b>Change</b>
Adoni	21300	21300	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	21000	21000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>18-Jun-15</b>	<b>17-Jun-15</b>	<b>Change</b>
Basis 45%, Saurashtra	27300	27300	Unch
Basis 40%, Saurashtra	24300	24300	Unch
GN Cake, Gondal	27000	27000	Unch

<b>Mustard DOC</b>	<b>18-Jun-15</b>	<b>17-Jun-15</b>	<b>Change</b>
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17500	17400	100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>18-Jun-15</b>	<b>17-Jun-15</b>	<b>Change</b>
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33000	33000	Unch
Castor Extr.	6800	6850	-50

**Outlook:** *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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