

Soy Meal Fundamentals: Soy meal, Indore, was quoted slightly higher at Rs 32,300/MT compared to Rs 32,200/MT on Thursday.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-June-15	18-June-15	Parity To
Indore - 45%, Jute Bag	32300	32200	Gujarat, MP
Kota - 45%, PP Bag	32000	32800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33000	32800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33000	33100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33700	33700	Andhra, AP, Kar ,TN
Latur	33500	33300	-
Sangli	33800	33500	Local and South
Sholapur	33500	33500	Local and South
Akola – 45%, PP Bag	32700	32700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32000	32000	-

Soy DOC at Ports

Centers	Port Price	
	19-June-15	18-June-15
Kandla (FOR) (INR/MT)	NA	32850
Kandla (FAS) (USD/MT)	NA	515
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	515-520

Rapeseed Meal	18-Jun-15	17-Jun-15	Change
FAS Kandla (USD/MT)	263	263	Unch
FOR Kandla (Rs/MT)	17200	17300	-100
FOR Mundra (Rs/MT)	17500	17700	-200
CNF Indonesia (USD/MT)	287	287	Unch

International Soy DOC			
Argentina FOB USD/MT	18-Jun-15	17-Jun-15	Change
Soybean Pellets	364	361	3
Soybean Cake Flour	364	361	3
Soya Meal	372	369	3
Soy Expellers	372	369	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Jun-15	18-Jun-15	Change
Adoni	21300	21300	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	19-Jun-15	18-Jun-15	Change
Basis 45%, Saurashtra	27300	27300	Unch
Basis 40%, Saurashtra	24300	24300	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	19-Jun-15	18-Jun-15	Change
Jaipur (Plant delivery)	16000	16500	-500
Kandla (FOR Rs/MT)	17000	17500	-500

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Jun-15	18-Jun-15	Change
G.N. Extr (45%)	NA	10000	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	20000	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	21000	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	33000	-
Castor Extr.	NA	6800	-

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.