

Soy Meal Fundamentals: Soy meal, (FOR, Kandla), was quoted lower at Rs 32,000/MT compared to Rs 32,850/MT on Saturday.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Jun-15	20-June-15	Parity To
Indore - 45%, Jute Bag	30500	31500	Gujarat, MP
Kota - 45%, PP Bag	31000	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	Not Quoted	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Not Quoted	33700	Andhra, AP, Kar, TN
Latur	32900	33000	-
Sangli	32400	33300	Local and South
Sholapur	Not Quoted	33500	Local and South
Akola – 45%, PP Bag	Not Quoted	32700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	Not Quoted	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31000	31500	-

Soy DOC at Ports

Centers	Port Price	
	21-Jun-15	20-June-15
Kandla (FOR) (INR/MT)	32000	32850
Kandla (FAS) (USD/MT)	504	517
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	520-525

Rapeseed Meal	20-Jun-15	19-Jun-15	Change
FAS Kandla (USD/MT)	257	258	-1
FOR Kandla (Rs/MT)	16800	17100	-300
FOR Mundra (Rs/MT)	17300	17400	-100
CNF Indonesia (USD/MT)	288	NA	-

International Soy DOC			
Argentina FOB USD/MT	20-Jun-15	19-Jun-15	Change
Soybean Pellets	NA	361	-
Soybean Cake Flour	NA	361	-
Soya Meal	NA	369	-
Soy Expellers	NA	369	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Jun-15	20-Jun-15	Change
Adoni	21300	21300	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	21000	21000	Unch

Groundnut Meal (Rs/MT)	21-Jun-15	20-Jun-15	Change
Basis 45%, Saurashtra	27300	27300	Unch
Basis 40%, Saurashtra	24300	24300	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	21-Jun-15	20-Jun-15	Change
Jaipur (Plant delivery)	15500	16000	-500
Kandla (FOR Rs/MT)	16500	17000	-500

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Jun-15	20-Jun-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31510	33000	-1490
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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