

Soy Meal Fundamentals: Soy meal, (FOR, Kandla), was quoted higher at Rs 32,000/MT compared to Rs 31,750/MT on Tuesday.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Jun-15	23-Jun-15	Parity To
Indore - 45%, Jute Bag	31000	30800	Gujarat, MP
Kota - 45%, PP Bag	31000	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31300	32000-32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32900	32900	Andhra, AP, Kar, TN
Latur	32900	32600	-
Sangli	33000	33000	Local and South
Sholapur	33200	33200	Local and South
Akola – 45%, PP Bag	31700	31700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31000	31000	-

Soy DOC at Ports

Centers	Port Price	
	24-Jun-15	23-Jun-15
Kandla (FOR) (INR/MT)	32000	31750
Kandla (FAS) (USD/MT)	503	499
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	23-Jun-15	22-Jun-15	Change
FAS Kandla (USD/MT)	255-256	255-257	-1
FOR Kandla (Rs/MT)	16600-16700	16500-16700	Unch
FOR Mundra (Rs/MT)	17000	16900-17000	Unch
CNF Indonesia (USD/MT)	285-287	285-287	Unch

International Soy DOC			
Argentina FOB USD/MT	23-Jun-15	22-Jun-15	Change
Soybean Pellets	NA	368	-
Soybean Cake Flour	NA	368	-
Soya Meal	NA	376	-
Soy Expellers	NA	376	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Jun-15	23-Jun-15	Change
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	20800	20800	Unch
Latur	20500	20500	Unch

Groundnut Meal (Rs/MT)	24-Jun-15	23-Jun-15	Change
Basis 45%, Saurashtra	27300	27300	Unch
Basis 40%, Saurashtra	24300	24300	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	24-Jun-15	23-Jun-15	Change
Jaipur (Plant delivery)	15500	15500	Unch
Kandla (FOR Rs/MT)	16500	16500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Jun-15	23-Jun-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20600	20600	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31800	31800	Unch
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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