

Soy Meal Fundamentals: Soy meal, (FOR, Kandla), was quoted steady at Rs 32,000/MT compared to Wednesday's level.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|-----------|---|
| | 25-Jun-15 | 24-Jun-15 | Parity To |
| Indore - 45%, Jute Bag | 30900 | 31000 | Gujarat, MP |
| Kota - 45%, PP Bag | 30500 | 31000 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 31200 | 32000 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 31500 | 31300 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 32400 | 32900 | Andhra, AP, Kar ,TN |
| Latur | 32400 | 32900 | - |
| Sangli | 32900 | 33000 | Local and South |
| Sholapur | 32800 | 33200 | Local and South |
| Akola – 45%, PP Bag | 31500 | 31700 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 32100 | 32500 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 31000 | 31000 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|-----------|
| | 25-Jun-15 | 24-Jun-15 |
| Kandla (FOR) (INR/MT) | 32000 | 32000 |
| Kandla (FAS) (USD/MT) | 503 | 503 |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | 515-520 |

| Rapeseed Meal | 24-Jun-15 | 23-Jun-15 | Change |
|------------------------|-----------|-------------|--------|
| FAS Kandla (USD/MT) | 257-258 | 255-256 | 2 |
| FOR Kandla (Rs/MT) | 16800 | 16600-16700 | 100 |
| FOR Mundra (Rs/MT) | 17200 | 17000 | 200 |
| CNF Indonesia (USD/MT) | 287-288 | 285-287 | 1 |

| International Soy DOC | | | |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT | 24-Jun-15 | 23-Jun-15 | Change |
| Soybean Pellets | 360 | 365 | -5 |
| Soybean Cake Flour | 360 | 365 | -5 |
| Soya Meal | 368 | 373 | -5 |
| Soy Expellers | 368 | 373 | -5 |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|-----------|--------|
| Centers | 25-Jun-15 | 24-Jun-15 | Change |
| Adoni | 21000 | 21000 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 20800 | 20800 | Unch |
| Latur | 20500 | 20500 | Unch |

| Groundnut Meal (Rs/MT) | 25-Jun-15 | 24-Jun-15 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra | 27000 | 27300 | -300 |
| Basis 40%, Saurashtra | 24300 | 24300 | Unch |
| GN Cake, Gondal | 27000 | 27000 | Unch |

| Mustard DOC | 25-Jun-15 | 24-Jun-15 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 16000 | 15500 | 500 |
| Kandla (FOR Rs/MT) | 16700 | 16500 | 200 |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|-----------|-----------|--------|
| Rs/M.T. | 25-Jun-15 | 24-Jun-15 | Change |
| G.N. Extr (45%) | 10000 | 10000 | Unch |
| Kardi Extr | NA | NA | - |
| Undec Cottonseed Exp | 20000 | 20000 | Unch |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 20700 | 20600 | 100 |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 31300 | 31800 | -500 |
| Castor Extr. | 6800 | 6800 | Unch |

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.