

Soy Meal Fundamentals: Soy meal, (FOR, Kandla), was quoted lower at Rs 30,800/MT compared to Rs 32,000/MT on Thursday.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Jun-15	25-Jun-15	Parity To
Indore - 45%, Jute Bag	30800	30900	Gujarat, MP
Kota - 45%, PP Bag	30500	30500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	31200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32400	32400	Andhra, AP, Kar ,TN
Latur	32400	32400	-
Sangli	32900	32900	Local and South
Sholapur	32800	32800	Local and South
Akola – 45%, PP Bag	31500	31500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32100	32100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	31000	-

Soy DOC at Ports

Centers	Port Price	
	26-Jun-15	25-Jun-15
Kandla (FOR) (INR/MT)	30800	32000
Kandla (FAS) (USD/MT)	484	503
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	525

Rapeseed Meal	25-Jun-15	24-Jun-15	Change
FAS Kandla (USD/MT)	258	258	Unch
FOR Kandla (Rs/MT)	17000	16800	200
FOR Mundra (Rs/MT)	17400	17200	200
CNF Indonesia (USD/MT)	290	288	2

International Soy DOC			
Argentina FOB USD/MT	25-Jun-15	24-Jun-15	Change
Soybean Pellets	372	360	12
Soybean Cake Flour	372	360	12
Soya Meal	380	368	12
Soy Expellers	380	368	12

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Jun-15	25-Jun-15	Change
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	20800	20800	Unch
Latur	20500	20500	Unch

Groundnut Meal (Rs/MT)	26-Jun-15	25-Jun-15	Change
Basis 45%, Saurashtra	26800	27000	-200
Basis 40%, Saurashtra	23800	24300	-500
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	26-Jun-15	25-Jun-15	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	16800	16700	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Jun-15	25-Jun-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20700	20700	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31300	31300	Unch
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.