

**Soy Meal Fundamentals:** Soy meal, (FOR, Kandla), was quoted slightly higher at Rs 31,200/MT compared to Rs 30,800/MT on Saturday.

**India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.**

**Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).**

**On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.**

**During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-Jun-15	27-Jun-15	Parity To
Indore - 45%, Jute Bag	30700	30800	Gujarat, MP
Kota - 45%, PP Bag	30400	30500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32100	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31900	32400	Andhra, AP, Kar ,TN
Latur	31100	33200	-
Sangli	32400	32900	Local and South
Sholapur	32300	32800	Local and South
Akola – 45%, PP Bag	31100	31500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31600	32100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31000	32700	-

#### Soy DOC at Ports

Centers	Port Price	
	29-Jun-15	27-Jun-15
Kandla (FOR) (INR/MT)	31200	30800
Kandla (FAS) (USD/MT)	488	485
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	520

<b>Rapeseed Meal</b>	<b>27-Jun-15</b>	<b>26-Jun-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	260	260	Unch
FOR Kandla (Rs/MT)	17000	17000	Unch
FOR Mundra (Rs/MT)	17400	17400	Unch
CNF Indonesia (USD/MT)	290	292	-2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>27-Jun-15</b>	<b>26-Jun-15</b>	<b>Change</b>
Soybean Pellets	NA	378	-
Soybean Cake Flour	NA	378	-
Soya Meal	NA	386	-
Soy Expellers	NA	386	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>29-Jun-15</b>	<b>27-Jun-15</b>	<b>Change</b>
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	20800	20800	Unch
Latur	20500	20500	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>29-Jun-15</b>	<b>27-Jun-15</b>	<b>Change</b>
Basis 45%, Saurashtra	26800	26800	Unch
Basis 40%, Saurashtra	23800	23800	Unch
GN Cake, Gondal	27000	27000	Unch

<b>Mustard DOC</b>	<b>29-Jun-15</b>	<b>27-Jun-15</b>	<b>Change</b>
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17200	17000	200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>29-Jun-15</b>	<b>27-Jun-15</b>	<b>Change</b>
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20400	20700	-300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32000	31500	500
Castor Extr.	6800	6800	Unch

**Outlook:** *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.