

Soy Meal Fundamentals: Soy meal, Indore, was quoted slightly higher at Rs 31,500/MT compared to Rs 30,700/MT on Monday.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500 tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Jun-15	29-Jun-15	Parity To
Indore - 45%, Jute Bag	31500	30700	Gujarat, MP
Kota - 45%, PP Bag	31300	30400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32400	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	32100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	31900	Andhra, AP, Kar, TN
Latur	32500	31100	-
Sangli	34100	32400	Local and South
Sholapur	32400	32300	Local and South
Akola – 45%, PP Bag	31800	31100	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32600	31600	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	31500	31000	-

Soy DOC at Ports

Centers	Port Price	
	30-Jun-15	29-Jun-15
Kandla (FOR) (INR/MT)	NA	31200
Kandla (FAS) (USD/MT)	NA	488
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	520

Rapeseed Meal	29-Jun-15	27-Jun-15	Change
FAS Kandla (USD/MT)	262	260	2
FOR Kandla (Rs/MT)	17400	17000	400
FOR Mundra (Rs/MT)	17600	17400	200
CNF Indonesia (USD/MT)	293	290	3

International Soy DOC			
Argentina FOB USD/MT	29-Jun-15	27-Jun-15	Change
Soybean Pellets	372	NA	-
Soybean Cake Flour	372	NA	-
Soya Meal	380	NA	-
Soy Expellers	380	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Jun-15	29-Jun-15	Change
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	20800	20800	Unch
Latur	20500	20500	Unch

Groundnut Meal (Rs/MT)	30-Jun-15	29-Jun-15	Change
Basis 45%, Saurashtra	26800	26800	Unch
Basis 40%, Saurashtra	23800	23800	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	30-Jun-15	29-Jun-15	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17300	17200	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Jun-15	29-Jun-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20400	20400	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32000	32000	Unch



Castor Extr.	6800	6800	Unch
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Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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