

Soy Meal Fundamentals: Soy meal, Indore, was quoted slightly higher at Rs 32,000/MT compared to Rs 31,500/MT on Tuesday.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500 tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1-July-15	30-Jun-15	Parity To
Indore - 45%, Jute Bag	32000	31500	Gujarat, MP
Kota - 45%, PP Bag	32500	31300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32800	32400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32300	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32800	32500	Andhra, AP, Kar, TN
Latur	33500	32500	-
Sangli	34500	34100	Local and South
Sholapur	33100	32400	Local and South
Akola – 45%, PP Bag	31900	31800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32600	32600	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	32000	31500	-

Soy DOC at Ports

Centers	Port Price	
	1-July-15	30-Jun-15
Kandla (FOR) (INR/MT)	32000	NA
Kandla (FAS) (USD/MT)	503	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	525

Rapeseed Meal	30-Jun-15	29-Jun-15	Change
FAS Kandla (USD/MT)	262	262	Unch
FOR Kandla (Rs/MT)	17400	17400	Unch
FOR Mundra (Rs/MT)	17900	17600	300
CNF Indonesia (USD/MT)	292	293	-1

International Soy DOC			
Argentina FOB USD/MT	30-Jun-15	29-Jun-15	Change
Soybean Pellets	374	372	2
Soybean Cake Flour	374	372	2
Soya Meal	382	380	2
Soy Expellers	382	380	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	1-July-15	30-Jun-15	Change
Adoni	21000	21000	Unch
Khamgaon	NA	NA	-
Parli	20800	20800	Unch
Latur	20500	20500	Unch

Groundnut Meal (Rs/MT)	1-July-15	30-Jun-15	Change
Basis 45%, Saurashtra	28000	26800	1200
Basis 40%, Saurashtra	25000	23800	1200
GN Cake, Gondal	28000	27000	1000

Mustard DOC	1-July-15	30-Jun-15	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17500	17300	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	1-July-15	30-Jun-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20200	20400	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33000	32000	1000



Castor Extr.	6800	6800	Unch
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Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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