

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted lower at Rs 31,000/MT compared to Rs 31,500/MT on Saturday. South Korea's largest animal feed maker Nonghyup Feed Inc. (NOFI) imported about 9,000 tonnes of soy meal in a tender last week to be sourced from China or India, European Union.

India's soy meal shipment during May, 2015 was 14,045 tons as compared to 8,221 tons in May, 2014 showing an increase by 70.85% over the same period of last year.

Of total oil meal shipments in May, soy meal comprised of 14,045 tonnes, rapeseed meal (35,188 tonnes), rice bran extraction (2,500tonnes) and castor seed meal was (31,487 tonnes).

On a financial year basis, the export during April 2015 to May 2015 is 32,062 tons as compared to 84,104 tons in the same period of previous year showing a decrease of 61.88%.

During current Oil year, (October – September), total exports during October 2014 to May, 2015 is 5,81,689 tons as against 20,48,685 tons last year, showing a decrease by 71.60%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-July-15	4-July-15	Parity To
Indore - 45%, Jute Bag	31000	31500	Gujarat, MP
Kota - 45%, PP Bag	31200	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	32500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	-	32800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	-	33000	Andhra, AP, Kar ,TN
Latur	-	33600	-
Sangli	33300	33700	Local and South
Sholapur	-	34000	Local and South
Akola – 45%, PP Bag	-	32300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	-	32600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	31500	-

Soy DOC at Ports

Centers	Port Price	
	6-July-15	4-July-15
Kandla (FOR) (INR/MT)	31750	33000
Kandla (FAS) (USD/MT)	499	520
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	4-Jul-15	3-Jul-15	Change
FAS Kandla (USD/MT)	265	NA	-
FOR Kandla (Rs/MT)	17400	NA	-
FOR Mundra (Rs/MT)	17800	NA	-
CNF Indonesia (USD/MT)	298	NA	-

International Soy DOC			
Argentina FOB USD/MT	4-Jul-15	3-Jul-15	Change
Soybean Pellets	NA	373	-
Soybean Cake Flour	NA	373	-
Soya Meal	NA	381	-
Soy Expellers	NA	381	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Jul-15	4-Jul-15	Change
Adoni	21200	21200	Unch
Khamgaon	NA	NA	-
Parli	21000	21000	Unch
Latur	20800	20800	Unch

Groundnut Meal (Rs/MT)	6-Jul-15	4-Jul-15	Change
Basis 45%, Saurashtra	28800	28000	800
Basis 40%, Saurashtra	25800	25000	800
GN Cake, Gondal	28000	28000	Unch

Mustard DOC	6-Jul-15	4-Jul-15	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17300	17300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Jul-15	4-Jul-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20200	20200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31820	32550	-730
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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