

Soy Meal Fundamentals: Soy meal, (FOR Kandla), was quoted steady at Rs 31,500/MT compared to Tuesday's level. India's oilmeal shipment in June fell 34% from same period last year to 137, 571 tonnes.

Of total India's oil meal shipments in Jun, soy meal comprised of 2,098 tonnes, rapeseed meal (56,139 tonnes), rice bran extraction (2,200 tonnes) and castor seed meal was (77,134 tonnes).

India's soy meal shipment during June, 2015 was 2,098 tons as compared to 2,637 tons in June, 2014 showing a decrease by 20.41% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to June'2015 is 34,160 tons as compared to 86,741 tons in the same period of previous year showing a decrease of 60.61%.

During current Oil year, (October – September), total soy meal exports during October 2014 to June, 2015 is 5,83,788 tons as against 20,51,322 tons last year, showing a decrease by 71.54%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-July-15	7-July-15	Parity To
Indore - 45%, Jute Bag	29000-31000	29500-31000	Gujarat, MP
Kota - 45%, PP Bag	30300	30500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32600	32800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar ,TN
Latur	33700	33500	-
Sangli	33300	33000	Local and South
Sholapur	33000	34000	Local and South
Akola – 45%, PP Bag	32200	32300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32500	32600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30200	30500	-

Soy DOC at Ports

Centers	Port Price	
	8-July-15	7-July-15
Kandla (FOR) (INR/MT)	31500	31550
Kandla (FAS) (USD/MT)	496	498
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	515

Rapeseed Meal	7-Jul-15	6-Jul-15	Change
FAS Kandla (USD/MT)	262	265	-3
FOR Kandla (Rs/MT)	17200	17300	-100
FOR Mundra (Rs/MT)	17600	17800	-200
CNF Indonesia (USD/MT)	285	296	-11

International Soy DOC			
Argentina FOB USD/MT	7-Jul-15	6-Jul-15	Change
Soybean Pellets	NA	371	-
Soybean Cake Flour	NA	371	-
Soya Meal	NA	379	-
Soy Expellers	NA	379	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Jul-15	7-Jul-15	Change
Adoni	21200	21200	Unch
Khamgaon	NA	NA	-
Parli	21000	21000	Unch
Latur	20800	20800	Unch

Groundnut Meal (Rs/MT)	8-Jul-15	7-Jul-15	Change
Basis 45%, Saurashtra	27500	28800	-1300
Basis 40%, Saurashtra	24500	25800	-1300
GN Cake, Gondal	28000	28000	Unch

Mustard DOC	8-Jul-15	7-Jul-15	Change
Jaipur (Plant delivery)	16300	16300	Unch
Kandla (FOR Rs/MT)	17000	17100	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Jul-15	7-Jul-15	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20200	20200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31510	31820	-310
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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