

Soy Meal Fundamentals: Soy meal, Indore, was quoted lower at Rs 30,600/MT compared to Rs 31,000/MT on Tuesday.

India's oilmeal shipment in June fell 34% from same period last year to 137, 571 tonnes.

Of total India's oil meal shipments in Jun, soy meal comprised of 2,098 tonnes, rapeseed meal (56,139 tonnes), rice bran extraction (2,200 tonnes) and castor seed meal was (77,134 tonnes).

India's soy meal shipment during June, 2015 was 2,098 tons as compared to 2,637 tons in June, 2014 showing a decrease by 20.41% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to June'2015 is 34,160 tons as compared to 86,741 tons in the same period of previous year showing a decrease of 60.61%.

During current Oil year, (October – September), total soy meal exports during October 2014 to June, 2015 is 5,83,788 tons as against 20,51,322 tons last year, showing a decrease by 71.54%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-Jul-15	14-Jul-15	Parity To
Indore - 45%, Jute Bag	30600	31000	Gujarat, MP
Kota - 45%, PP Bag	30500	30900	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	32400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar, TN
Latur	32800	33200	-
Sangli	33000	33000	Local and South
Sholapur	33200	33200	Local and South
Akola – 45%, PP Bag	32000	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32300	32300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	30500	30800	-

Soy DOC at Ports

Centers	Port Price	
	15-Jul-15	14-Jul-15
Kandla (FOR) (INR/MT)	-	31100
Kandla (FAS) (USD/MT)	-	490
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	510-512

Rapeseed Meal	14-Jul-15	13-Jul-15	Change
FAS Kandla (USD/MT)	272	272	Unch
FOR Kandla (Rs/MT)	17800	17900	-100
FOR Mundra (Rs/MT)	18300	18300	Unch
CNF Indonesia (USD/MT)	305	302	3

International Soy DOC			
Argentina FOB USD/MT	14-Jul-15	13-Jul-15	Change
Soybean Pellets	NA	391	-
Soybean Cake Flour	NA	391	-
Soya Meal	NA	399	-
Soy Expellers	NA	399	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Jul-15	14-Jul-15	Change
Adoni	21200	21200	Unch
Khamgaon	NA	NA	-
Parli	21000	21000	Unch
Latur	20800	20800	Unch

Groundnut Meal (Rs/MT)	15-Jul-15	14-Jul-15	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	15-Jul-15	14-Jul-15	Change
Jaipur (Plant delivery)	16600	17000	-400
Kandla (FOR Rs/MT)	17600	17800	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Jul-15	14-Jul-15	Change
G.N. Extr (45%)	10500	10500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20200	20200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32000	32000	Unch
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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