

**Soy Meal Fundamentals**: Soy meal, Indore, was quoted slightly lower at Rs 30,500/MT compared to Rs 30,600/MT on Wednesday.

India's oilmeal shipment in June fell 34% from same period last year to 137, 571 tonnes.

Of total India's oil meal shipments in Jun, soy meal comprised of 2,098 tonnes, rapeseed meal (56,139 tonnes), rice bran extraction (2,200 tonnes) and castor seed meal was (77,134 tonnes).

India's soy meal shipment during June, 2015 was 2,098 tons as compared to 2,637 tons in June, 2014 showing a decrease by 20.41% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to June'2015 is 34,160 tons as compared to 86,741 tons in the same period of previous year showing a decrease of 60.61%.

During current Oil year, (October – September), total soy meal exports during October 2014 to June, 2015 is 5,83,788 tons as against 20,51,322 tons last year, showing a decrease by 71.54%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
Centres	16-Jul-15	15-Jul-15	Parity To
Indore - 45%, Jute Bag	30500	30600	Gujarat, MP
Kota - 45%, PP Bag	30500	30500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32400	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar ,TN
Latur	33500	32800	-
Sangli	33000	33000	Local and South
Sholapur	33300	33200	Local and South
Akola – 45%, PP Bag	32000	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32300	32300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	30400	30500	-

## Soy DOC at Ports

Contoro	Port Price		
Centers	16-Jul-15	15-Jul-15	
Kandla (FOR) (INR/MT)	31000	-	
Kandla (FAS) (USD/MT)	488	-	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



## Oil meal Daily Fundamental Report 17 July, 2015

Rapeseed Meal	15-Jul-15	14-Jul-15	Change
FAS Kandla (USD/MT)	NA	272	-
FOR Kandla (Rs/MT)	NA	17800	-
FOR Mundra (Rs/MT)	NA	18300	-
CNF Indonesia (USD/MT)	NA	305	-

International Soy DOC			
Argentina FOB USD/MT	15-Jul-15	14-Jul-15	Change
Soybean Pellets	399	NA	-
Soybean Cake Flour	399	NA	-
Soya Meal	407	NA	-
Soy Expellers	407	NA	-

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)		
Centers	16-Jul-15	15-Jul-15	Change	
Adoni	20000	21200	-1200	
Khamgaon	NA	NA	-	
Parli	20400	21000	-600	
Latur	20000	20800	-800	

Groundnut Meal (Rs/MT)	16-Jul-15	15-Jul-15	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	16-Jul-15	15-Jul-15	Change
Jaipur (Plant delivery)	16800	16600	200
Kandla (FOR Rs/MT)	17600	17600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Jul-15	15-Jul-15	Change
G.N. Extr (45%)	10500	10500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20500	20200	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31510	32000	-490
Castor Extr.	6800	6800	Unch





**Outlook:** The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.

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