

Soy Meal Fundamentals: Soy meal, Indore, was quoted lower at Rs 30,000/MT compared Rs 30,500/MT on Friday. The fall is attributed to precipitation in West MP after a dry spell of 15-20 days. The rains are beneficial for the soybean crop.

India's oilmeal shipment in June fell 34% from same period last year to 137, 571 tonnes.

Of total India's oil meal shipments in Jun, soy meal comprised of 2,098 tonnes, rapeseed meal (56,139 tonnes), rice bran extraction (2,200 tonnes) and castor seed meal was (77,134 tonnes).

India's soy meal shipment during June, 2015 was 2,098 tons as compared to 2,637 tons in June, 2014 showing a decrease by 20.41% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to June'2015 is 34,160 tons as compared to 86,741 tons in the same period of previous year showing a decrease of 60.61%.

During current Oil year, (October – September), total soy meal exports during October 2014 to June, 2015 is 5,83,788 tons as against 20,51,322 tons last year, showing a decrease by 71.54%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Jul-15	17-Jul-15	Parity To
Indore - 45%, Jute Bag	30000	30500	Gujarat, MP
Kota - 45%, PP Bag	29700	30300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	32400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32600	33000	Andhra, AP, Kar ,TN
Latur	32000	33500	-
Sangli	32200	33000	Local and South
Sholapur	31500	33200	Local and South
Akola – 45%, PP Bag	31600	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31900	32300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29700	30400	-

Soy DOC at Ports

Centers	Port Price	
	20-Jul-15	17-Jul-15
Kandla (FOR) (INR/MT)	30500	NA
Kandla (FAS) (USD/MT)	480	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	510

Rapeseed Meal	17-Jul-15	16-Jul-15	Change
FAS Kandla (USD/MT)	266	270	-4
FOR Kandla (Rs/MT)	17600	17600	Unch
FOR Mundra (Rs/MT)	18000	18000	Unch
CNF Indonesia (USD/MT)	298	300	-2

International Soy DOC			
Argentina FOB USD/MT	17-Jul-15	16-Jul-15	Change
Soybean Pellets	387	392	-5
Soybean Cake Flour	387	392	-5
Soya Meal	395	400	-5
Soy Expellers	395	400	-5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Jul-15	17-Jul-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	20-Jul-15	17-Jul-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	28000	28000	Unch

Mustard DOC	20-Jul-15	17-Jul-15	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17300	17500	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Jul-15	17-Jul-15	Change
G.N. Extr (45%)	10500	10500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	20800	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30990	31510	-520
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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