

Soy Meal Fundamentals: Soy meal, Indore, was quoted flat at Rs 30,000/MT compared to Monday's level.

India's oilmeal shipment in June fell 34% from same period last year to 137, 571 tonnes.

Of total India's oil meal shipments in Jun, soy meal comprised of 2,098 tonnes, rapeseed meal (56,139 tonnes), rice bran extraction (2,200 tonnes) and castor seed meal was (77,134 tonnes).

India's soy meal shipment during June, 2015 was 2,098 tons as compared to 2,637 tons in June, 2014 showing a decrease by 20.41% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to June'2015 is 34,160 tons as compared to 86,741 tons in the same period of previous year showing a decrease of 60.61%.

During current Oil year, (October – September), total soy meal exports during October 2014 to June, 2015 is 5,83,788 tons as against 20,51,322 tons last year, showing a decrease by 71.54%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Jul-15	20-Jul-15	Parity To
Indore - 45%, Jute Bag	30000	30000	Gujarat, MP
Kota - 45%, PP Bag	29500-30000	29700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30800-31200	31300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500-32000	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32600	32600	Andhra, AP, Kar ,TN
Latur	32000	32000	-
Sangli	32000	32200	Local and South
Sholapur	31700	31500	Local and South
Akola – 45%, PP Bag	31600	31600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31900	31900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29700	29700	-

Soy DOC at Ports

Centers	Port Price	
	21-Jul-15	20-Jul-15
Kandla (FOR) (INR/MT)	30500	30500
Kandla (FAS) (USD/MT)	479	480
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	510

Rapeseed Meal	20-Jul-15	17-Jul-15	Change
FAS Kandla (USD/MT)	268	266	2
FOR Kandla (Rs/MT)	17400-17450	17600	-150
FOR Mundra (Rs/MT)	17900	18000	-100
CNF Indonesia (USD/MT)	295-298	298	Unch

International Soy DOC			
Argentina FOB USD/MT	20-Jul-15	17-Jul-15	Change
Soybean Pellets	381	387	-6
Soybean Cake Flour	381	387	-6
Soya Meal	389	395	-6
Soy Expellers	389	395	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Jul-15	20-Jul-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20400	20400	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	21-Jul-15	20-Jul-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	28000	28000	Unch

Mustard DOC	21-Jul-15	20-Jul-15	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17300	17300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Jul-15	20-Jul-15	Change
G.N. Extr (45%)	10500	10500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	20000	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30990	30990	Unch
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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