

Soy Meal Fundamentals: Soy meal, Indore, was quoted flat at Rs 30,000/MT consecutive third day on steady demand.

India's oilmeal shipment in June fell 34% from same period last year to 137, 571 tonnes.

Of total India's oil meal shipments in Jun, soy meal comprised of 2,098 tonnes, rapeseed meal (56,139 tonnes), rice bran extraction (2,200 tonnes) and castor seed meal was (77,134 tonnes).

India's soy meal shipment during June, 2015 was 2,098 tons as compared to 2,637 tons in June, 2014 showing a decrease by 20.41% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to June'2015 is 34,160 tons as compared to 86,741 tons in the same period of previous year showing a decrease of 60.61%.

During current Oil year, (October – September), total soy meal exports during October 2014 to June, 2015 is 5,83,788 tons as against 20,51,322 tons last year, showing a decrease by 71.54%.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|-------------|---|
| | 22-Jul-15 | 21-Jul-15 | Parity To |
| Indore - 45%, Jute Bag | 30000 | 30000 | Gujarat, MP |
| Kota - 45%, PP Bag | 30000 | 29500-30000 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 31900 | 30800-31200 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 31500 | 31500-32000 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 32200 | 32600 | Andhra, AP, Kar ,TN |
| Latur | 32700 | 32000 | - |
| Sangli | 32500 | 32000 | Local and South |
| Sholapur | 30800 | 31700 | Local and South |
| Akola – 45%, PP Bag | 31100 | 31600 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 31700 | 31900 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 29500 | 29700 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|-----------|
| | 22-Jul-15 | 21-Jul-15 |
| Kandla (FOR) (INR/MT) | 30800 | 30500 |
| Kandla (FAS) (USD/MT) | 485 | 479 |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | 510 |

| Rapeseed Meal | 21-Jul-15 | 20-Jul-15 | Change |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT) | 266 | 268 | -2 |
| FOR Kandla (Rs/MT) | 17500 | 17450 | 50 |
| FOR Mundra (Rs/MT) | 17900 | 17900 | Unch |
| CNF Indonesia (USD/MT) | 296 | 298 | -2 |

| International Soy DOC | | | |
|------------------------------|------------------|------------------|---------------|
| Argentina FOB USD/MT | 21-Jul-15 | 20-Jul-15 | Change |
| Soybean Pellets | 386 | 381 | 5 |
| Soybean Cake Flour | 386 | 381 | 5 |
| Soya Meal | 394 | 389 | 5 |
| Soy Expellers | 394 | 389 | 5 |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|------------------------------|----------------------------------|------------------|---------------|
| Centers | 22-Jul-15 | 21-Jul-15 | Change |
| Adoni | 19800 | 20000 | -200 |
| Khamgaon | NA | NA | - |
| Parli | 19800 | 20400 | -600 |
| Latur | 19500 | 20000 | -500 |

| Groundnut Meal (Rs/MT) | 22-Jul-15 | 21-Jul-15 | Change |
|-------------------------------|------------------|------------------|---------------|
| Basis 45%, Saurashtra | 28000 | 28000 | Unch |
| Basis 40%, Saurashtra | 25000 | 25000 | Unch |
| GN Cake, Gondal | 27500 | 28000 | -500 |

| Mustard DOC | 22-Jul-15 | 21-Jul-15 | Change |
|-------------------------|------------------|------------------|---------------|
| Jaipur (Plant delivery) | 16500 | 16500 | Unch |
| Kandla (FOR Rs/MT) | 17300 | 17300 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|--------------------------------|------------------|------------------|---------------|
| Rs/M.T. | 22-Jul-15 | 21-Jul-15 | Change |
| G.N. Extr (45%) | 10500 | 10500 | Unch |
| Kardi Extr | NA | NA | - |
| Undec Cottonseed Exp | 21000 | 21000 | Unch |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 19800 | 19800 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 30990 | 30990 | Unch |
| Castor Extr. | 6800 | 6800 | Unch |

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.