

Soy Meal Fundamentals: Soy meal, Indore, was quoted slightly lower at Rs 29,700/MT compared to Rs 30,000/MT on Wednesday.

India's oilmeal shipment in June fell 34% from same period last year to 137, 571 tonnes.

Of total India's oil meal shipments in Jun, soy meal comprised of 2,098 tonnes, rapeseed meal (56,139 tonnes), rice bran extraction (2,200 tonnes) and castor seed meal was (77,134 tonnes).

India's soy meal shipment during June, 2015 was 2,098 tons as compared to 2,637 tons in June, 2014 showing a decrease by 20.41% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to June'2015 is 34,160 tons as compared to 86,741 tons in the same period of previous year showing a decrease of 60.61%.

During current Oil year, (October – September), total soy meal exports during October 2014 to June, 2015 is 5,83,788 tons as against 20,51,322 tons last year, showing a decrease by 71.54%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-Jul-15	22-Jul-15	Parity To
Indore - 45%, Jute Bag	29700	30000	Gujarat, MP
Kota - 45%, PP Bag	29500	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	31900	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32200	32200	Andhra, AP, Kar ,TN
Latur	32700	32700	-
Sangli	32500	32500	Local and South
Sholapur	32300	30800	Local and South
Akola – 45%, PP Bag	31100	31100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31700	31700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29000	29500	-

Soy DOC at Ports

Centers	Port Price	
	23-Jul-15	22-Jul-15
Kandla (FOR) (INR/MT)	-	30800
Kandla (FAS) (USD/MT)	-	485
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	510

Rapeseed Meal	22-Jul-15	21-Jul-15	Change
FAS Kandla (USD/MT)	263	266	-3
FOR Kandla (Rs/MT)	17200	17500	-300
FOR Mundra (Rs/MT)	17600	17900	-300
CNF Indonesia (USD/MT)	295	296	-1

International Soy DOC			
Argentina FOB USD/MT	22-Jul-15	21-Jul-15	Change
Soybean Pellets	388	386	2
Soybean Cake Flour	388	386	2
Soya Meal	396	394	2
Soy Expellers	396	394	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Jul-15	22-Jul-15	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19500	19500	Unch

Groundnut Meal (Rs/MT)	23-Jul-15	22-Jul-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	23-Jul-15	22-Jul-15	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17200	17300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Jul-15	22-Jul-15	Change
G.N. Extr (45%)	10500	10500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30670	30990	-320
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and pressure in crude will remain a negative factor for the meal in near-term.*

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