

Soy Meal Fundamentals: Soy meal, Indore, continued downtrend and was quoted at Rs 29,200/MT compared to Rs 29,700/MT on Thursday.

India's oilmeal shipment in June fell 34% from same period last year to 137, 571 tonnes.

Of total India's oil meal shipments in Jun, soy meal comprised of 2,098 tonnes, rapeseed meal (56,139 tonnes), rice bran extraction (2,200 tonnes) and castor seed meal was (77,134 tonnes).

India's soy meal shipment during June, 2015 was 2,098 tons as compared to 2,637 tons in June, 2014 showing a decrease by 20.41% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to June'2015 is 34,160 tons as compared to 86,741 tons in the same period of previous year showing a decrease of 60.61%.

During current Oil year, (October – September), total soy meal exports during October 2014 to June, 2015 is 5,83,788 tons as against 20,51,322 tons last year, showing a decrease by 71.54%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Jul-15	23-Jul-15	Parity To
Indore - 45%, Jute Bag	29200	29700	Gujarat, MP
Kota - 45%, PP Bag	29000	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31600	31000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31300	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31900	32200	Andhra, AP, Kar ,TN
Latur	32400	32700	-
Sangli	32200	32500	Local and South
Sholapur	31900	32300	Local and South
Akola – 45%, PP Bag	30800	31100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31400	31700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28200	29000	-

Soy DOC at Ports

Centers	Port Price	
	24-Jul-15	23-Jul-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	510

Rapeseed Meal	23-Jul-15	22-Jul-15	Change
FAS Kandla (USD/MT)	265	263	2
FOR Kandla (Rs/MT)	17300	17200	100
FOR Mundra (Rs/MT)	17600	17600	Unch
CNF Indonesia (USD/MT)	NA	295	-

International Soy DOC			
Argentina FOB USD/MT	23-Jul-15	22-Jul-15	Change
Soybean Pellets	381	388	-7
Soybean Cake Flour	381	388	-7
Soya Meal	389	396	-7
Soy Expellers	389	396	-7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Jul-15	23-Jul-15	Change
Adoni	19200	19800	-600
Khamgaon	NA	NA	-
Parli	19400	19800	-400
Latur	19000	19500	-500

Groundnut Meal (Rs/MT)	24-Jul-15	23-Jul-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	24-Jul-15	23-Jul-15	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17200	17200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Jul-15	23-Jul-15	Change
G.N. Extr (45%)	10500	10500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21200	21000	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30150	30670	-520
Castor Extr.	6800	6800	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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