

**Soy Meal Fundamentals:** Soy meal, Indore, continued downtrend and was quoted at Rs 29,000/MT compared to Rs 29,200/MT on Friday.

**India's oilmeal shipment in June fell 34% from same period last year to 137, 571 tonnes.**

**Of total India's oil meal shipments in Jun, soy meal comprised of 2,098 tonnes, rapeseed meal (56,139 tonnes), rice bran extraction (2,200 tonnes) and castor seed meal was (77,134 tonnes).**

**India's soy meal shipment during June, 2015 was 2,098 tons as compared to 2,637 tons in June, 2014 showing a decrease by 20.41% over the same period of last year.**

**On a financial year basis, the soy meal export during April'2015 to June'2015 is 34,160 tons as compared to 86,741 tons in the same period of previous year showing a decrease of 60.61%.**

**During current Oil year, (October – September), total soy meal exports during October 2014 to June, 2015 is 5,83,788 tons as against 20,51,322 tons last year, showing a decrease by 71.54%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Jul-15	24-Jul-15	Parity To
Indore - 45%, Jute Bag	29000	29200	Gujarat, MP
Kota - 45%, PP Bag	29000	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	31600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30200	31300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31900	31900	Andhra, AP, Kar ,TN
Latur	32400	32400	-
Sangli	32200	32200	Local and South
Sholapur	31900	31900	Local and South
Akola – 45%, PP Bag	29500	30800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31400	31400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31400	28200	-

#### Soy DOC at Ports

Centers	Port Price	
	25-Jul-15	24-Jul-15
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	492

<b>Rapeseed Meal</b>	<b>24-Jul-15</b>	<b>23-Jul-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	262	265	-3
FOR Kandla (Rs/MT)	17300	17300	Unch
FOR Mundra (Rs/MT)	17600	17600	Unch
CNF Indonesia (USD/MT)	292	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>24-Jul-15</b>	<b>23-Jul-15</b>	<b>Change</b>
Soybean Pellets	375	381	-6
Soybean Cake Flour	375	381	-6
Soya Meal	383	389	-6
Soy Expellers	383	389	-6

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>25-Jul-15</b>	<b>24-Jul-15</b>	<b>Change</b>
Adoni	19000	19200	-200
Khamgaon	NA	NA	-
Parli	19400	19400	Unch
Latur	19000	19000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>25-Jul-15</b>	<b>24-Jul-15</b>	<b>Change</b>
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27500	27500	Unch

<b>Mustard DOC</b>	<b>25-Jul-15</b>	<b>24-Jul-15</b>	<b>Change</b>
Jaipur (Plant delivery)	16700	16500	200
Kandla (FOR Rs/MT)	17300	17200	100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>25-Jul-15</b>	<b>24-Jul-15</b>	<b>Change</b>
G.N. Extr (45%)	10500	10500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	21200	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29945	30150	-205
Castor Extr.	6800	6800	Unch

**Outlook:** *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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