

Soy Meal Fundamentals: Soy meal, Indore, witnessed gains and was quoted at Rs 28,000/MT compared to Rs 28,300/MT on Tuesday.

India's oilmeal shipment in June fell 34% from same period last year to 137, 571 tonnes.

Of total India's oil meal shipments in Jun, soy meal comprised of 2,098 tonnes, rapeseed meal (56,139 tonnes), rice bran extraction (2,200 tonnes) and castor seed meal was (77,134 tonnes).

India's soy meal shipment during June, 2015 was 2,098 tons as compared to 2,637 tons in June, 2014 showing a decrease by 20.41% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to June'2015 is 34,160 tons as compared to 86,741 tons in the same period of previous year showing a decrease of 60.61%.

During current Oil year, (October – September), total soy meal exports during October 2014 to June, 2015 is 5,83,788 tons as against 20,51,322 tons last year, showing a decrease by 71.54%.

Centres	Ex-factory rates (Rs/ton)		
Centres	6-Aug-15	5-Aug-15	Parity To
Indore - 45%, Jute Bag	28000	28300	Gujarat, MP
Kota - 45%, PP Bag	27600	27700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29600	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29900	30400	Andhra, AP, Kar ,TN
Latur	29500	30000	-
Sangli	30600	31000	Local and South
Sholapur	30300	30300	Local and South
Akola – 45%, PP Bag	29300	29500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30100	29600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27500	27700	-

Soy DOC Rates at Different Centers

Soy DOC at Ports

Constana	Port Price		
Centers	6-Aug-15	5-Aug-15	
Kandla (FOR) (INR/MT)	28500	NA	
Kandla (FAS) (USD/MT)	447	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	

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Rapeseed Meal	5-Aug-15	4-Aug-15	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	5-Aug-15	4-Aug-15	Change
Soybean Pellets	363	NA	-
Soybean Cake Flour	363	NA	-
Soya Meal	371	NA	-
Soy Expellers	371	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Aug-15	5-Aug-15	Change
Adoni	18800	18800	Unch
Khamgaon	NA	NA	-
Parli	18800	18800	Unch
Latur	18500	18500	Unch

Groundnut Meal (Rs/MT)	6-Aug-15	5-Aug-15	Change
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24000	24000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	6-Aug-15	5-Aug-15	Change
Jaipur (Plant delivery)	17000	17000	Unch
Kandla (FOR Rs/MT)	17500	17500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Aug-15	5-Aug-15	Change
G.N. Extr (45%)	10500	10500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21300	21200	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28900	29215	-315
Castor Extr.	6700	6800	-100



Outlook: The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.

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