

Soy Meal Fundamentals: Soy meal, Indore, was quoted lower at Rs 28,500/MT compared to Rs 28,500 – 28,800/MT on Saturday.

India's oilmeal shipment in July fell 86% from a July 2014 to 18,410 tonnes followed by lower demand from South East Asian countries.

Of total India's oil meal shipments in Jul 2015, soy meal comprised of 928 tonnes, rapeseed meal (8,645 tonnes), rice bran extraction (7,800 tonnes) and castor seed meal was (887tonnes). India's soy meal shipment during July, 2015 was 928 tons as compared to 6635 tons in July, 2014 showing a decrease by 86% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to July'2015 is 35,089 tons as compared to 107,381 tons in the same period of previous year showing a decrease of 67%.

During current Oil year, (October – September), total soy meal exports during October 2014 to July, 2015 is 583915 tons as against 2025915 tons last year, showing a decrease by 71.2%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Aug-15	8-Aug-15	Parity To
Indore - 45%, Jute Bag	28500	28500-28800	Gujarat, MP
Kota - 45%, PP Bag	28100	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29800	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28900	29400	Andhra, AP, Kar ,TN
Latur	28500	29000	-
Sangli	29600	30100	Local and South
Sholapur	29200	29700	Local and South
Akola – 45%, PP Bag	28300	29800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29100	29600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28000	27500	-

Soy DOC at Ports

Centers	Port Price	
	10-Aug-15	8-Aug-15
Kandla (FOR) (INR/MT)	29000	NA
Kandla (FAS) (USD/MT)	63.75	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	8-Aug-15	7-Aug-15	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	8-Aug-15	7-Aug-15	Change
Soybean Pellets	NA	363	-
Soybean Cake Flour	NA	363	-
Soya Meal	NA	371	-
Soy Expellers	NA	371	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Aug-15	8-Aug-15	Change
Adoni	19300	18800	500
Khamgaon	NA	NA	-
Parli	19200	18800	400
Latur	19000	18500	500

Groundnut Meal (Rs/MT)	10-Aug-15	8-Aug-15	Change
Basis 45%, Saurashtra	26500	26500	Unch
Basis 40%, Saurashtra	23300	23300	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC	10-Aug-15	8-Aug-15	Change
Jaipur (Plant delivery)	17300	17100	200
Kandla (FOR Rs/MT)	17900	17700	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Aug-15	8-Aug-15	Change
G.N. Extr (45%)	10500	10500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21300	21300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19400	19500	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29425	29425	Unch
Castor Extr.	6700	6800	-100

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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