

**Soy Meal Fundamentals**: Soy meal, Indore, was quoted higher between at Rs 29,500 – 29,800/MT compared to Rs 28,900/MT on Tuesday.

India's oilmeal shipment in July fell 86% from a July 2014 to 18,410 tonnes followed by lower demand from South East Asian countries.

Of total India's oil meal shipments in Jul 2015, soy meal comprised of 928 tonnes, rapeseed meal (8,645 tonnes), rice bran extraction (7,800 tonnes) and castor seed meal was (887tonnes). India's soy meal shipment during July, 2015 was 928 tons as compared to 6635 tons in July, 2014 showing a decrease by 86% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to July'2015 is 35,089 tons as compared to 107,381 tons in the same period of previous year showing a decrease of 67%.

During current Oil year, (October – September), total soy meal exports during October 2014 to July, 2015 is 583915 tons as against 2025915 tons last year, showing a decrease by 71.2%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)			
Centres	12-Aug-15	11-Aug-15	Parity To	
Indore - 45%, Jute Bag	29500-29800	28900	Gujarat, MP	
Kota - 45%, PP Bag	29200	29000	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	30500	30500	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	29000	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	29400	29400	Andhra, AP, Kar ,TN	
Latur	29000	29000	-	
Sangli	30000	30000	Local and South	
Sholapur	29700	29700	Local and South	
Akola – 45%, PP Bag	28700	28700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB	
Hingoli	28800	29600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB	
Bundi	28800	28500	-	

## Soy DOC at Ports

Contoro	Port Price		
Centers	12-Aug-15	11-Aug-15	
Kandla (FOR) (INR/MT)	30200	NA	
Kandla (FAS) (USD/MT)	466	NA	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	



## Oil meal Daily Fundamental Report 13 Aug, 2015

Rapeseed Meal	11-Aug-15	10-Aug-15	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	11-Aug-15	10-Aug-15	Change
Soybean Pellets	358	367	-9
Soybean Cake Flour	358	367	-9
Soya Meal	366	375	-9
Soy Expellers	366	375	-9

Sunflower (DOC) Rates		Ex-factory rates (Rs/ton)		
Centers	12-Aug-15	11-Aug-15	Change	
Adoni	19300	19300	Unch	
Khamgaon	NA	NA	-	
Parli	19200	19200	Unch	
Latur	19000	19000	Unch	

Groundnut Meal (Rs/MT)	12-Aug-15	11-Aug-15	Change
Basis 45%, Saurashtra	26500	26500	Unch
Basis 40%, Saurashtra	23300	23300	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC	12-Aug-15	11-Aug-15	Change
Jaipur (Plant delivery)	18300	17500	800
Kandla (FOR Rs/MT)	18800	18200	600

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Aug-15	11-Aug-15	Change
G.N. Extr (45%)	10500	10500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21400	21300	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19400	19400	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30990	29735	1255
Castor Extr.	6700	6700	Unch





**Outlook:** The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.

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