

Soy Meal Fundamentals: Soy meal, Indore, was quoted lower at Rs 29,500/MT compared to Rs 29500 - 29800/MT on Wednesday.

India's oilmeal shipment in July fell 86% from a July 2014 to 18,410 tonnes followed by lower demand from South East Asian countries.

Of total India's oil meal shipments in Jul 2015, soy meal comprised of 928 tonnes, rapeseed meal (8,645 tonnes), rice bran extraction (7,800 tonnes) and castor seed meal was (887tonnes). India's soy meal shipment during July, 2015 was 928 tons as compared to 6635 tons in July, 2014 showing a decrease by 86% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to July'2015 is 35,089 tons as compared to 107,381 tons in the same period of previous year showing a decrease of 67%.

During current Oil year, (October – September), total soy meal exports during October 2014 to July, 2015 is 583915 tons as against 2025915 tons last year, showing a decrease by 71.2%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Aug-15	12-Aug-15	Parity To
Indore - 45%, Jute Bag	29500	29500-29800	Gujarat, MP
Kota - 45%, PP Bag	29000	29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29400	29400	Andhra, AP, Kar ,TN
Latur	29000	29000	-
Sangli	30000	30000	Local and South
Sholapur	29700	29700	Local and South
Akola – 45%, PP Bag	28700	28700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28800	28800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28500	28800	-

Soy DOC at Ports

Centers	Port Price	
	13-Aug-15	12-Aug-15
Kandla (FOR) (INR/MT)	29650	30200
Kandla (FAS) (USD/MT)	457	466
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	12-Aug-15	11-Aug-15	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	12-Aug-15	11-Aug-15	Change
Soybean Pellets	341	358	-17
Soybean Cake Flour	341	358	-17
Soya Meal	349	366	-17
Soy Expellers	349	366	-17

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Aug-15	12-Aug-15	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	19200	19200	Unch
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	13-Aug-15	12-Aug-15	Change
Basis 45%, Saurashtra	26500	26500	Unch
Basis 40%, Saurashtra	23500	23300	200
GN Cake, Gondal	26500	26500	Unch

Mustard DOC	13-Aug-15	12-Aug-15	Change
Jaipur (Plant delivery)	18300	18300	Unch
Kandla (FOR Rs/MT)	18800	18800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Aug-15	12-Aug-15	Change
G.N. Extr (45%)	10500	10500	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21400	21400	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19400	19400	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30990	30990	Unch
Castor Extr.	6700	6700	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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