

Soy Meal Fundamentals: Soy meal, Indore, was quoted higher at Rs 30,000/MT compared to Rs 29,500/MT on Monday.

India's oilmeal shipment in July fell 86% from a July 2014 to 18,410 tonnes followed by lower demand from South East Asian countries.

Of total India's oil meal shipments in Jul 2015, soy meal comprised of 928 tonnes, rapeseed meal (8,645 tonnes), rice bran extraction (7,800 tonnes) and castor seed meal was (887tonnes). India's soy meal shipment during July, 2015 was 928 tons as compared to 6635 tons in July, 2014 showing a decrease by 86% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to July'2015 is 35,089 tons as compared to 107,381 tons in the same period of previous year showing a decrease of 67%.

During current Oil year, (October – September), total soy meal exports during October 2014 to July, 2015 is 583915 tons as against 2025915 tons last year, showing a decrease by 71.2%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Aug-15	17-Aug-15	Parity To
Indore - 45%, Jute Bag	30000	29500	Gujarat, MP
Kota - 45%, PP Bag	30500	29800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29400	29400	Andhra, AP, Kar ,TN
Latur	29000	29000	-
Sangli	31500	30000	Local and South
Sholapur	29700	29700	Local and South
Akola – 45%, PP Bag	28700	28700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29400	29400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29800	28900	-

Soy DOC at Ports

Centers	Port Price	
	18-Aug-15	17-Aug-15
Kandla (FOR) (INR/MT)	30750	30350
Kandla (FAS) (USD/MT)	471	465
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	435

Rapeseed Meal	17-Aug-15	14-Aug-15	Change
FAS Kandla (USD/MT)	282	NA	-
FOR Kandla (Rs/MT)	19200	NA	-
FOR Mundra (Rs/MT)	19500	NA	-
CNF Indonesia (USD/MT)	313	NA	-

International Soy DOC			
Argentina FOB USD/MT	17-Aug-15	14-Aug-15	Change
Soybean Pellets	NA	344	-
Soybean Cake Flour	NA	344	-
Soya Meal	NA	352	-
Soy Expellers	NA	352	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Aug-15	17-Aug-15	Change
Adoni	19500	19500	Unch
Khamgaon	NA	NA	-
Parli	19500	19500	Unch
Latur	19200	19200	Unch

Groundnut Meal (Rs/MT)	18-Aug-15	17-Aug-15	Change
Basis 45%, Saurashtra	26500	26500	Unch
Basis 40%, Saurashtra	23500	23500	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC	18-Aug-15	17-Aug-15	Change
Jaipur (Plant delivery)	18500	18200	300
Kandla (FOR Rs/MT)	19300	19000	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Aug-15	17-Aug-15	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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