

Soy Meal Fundamentals: Soy meal, Indore, fell and was quoted at Rs 29700/MT compared to Rs 30,000/MT on Wednesday.

India's oilmeal shipment in July fell 86% from a July 2014 to 18,410 tonnes followed by lower demand from South East Asian countries.

Of total India's oil meal shipments in Jul 2015, soy meal comprised of 928 tonnes, rapeseed meal (8,645 tonnes), rice bran extraction (7,800 tonnes) and castor seed meal was (887tonnes). India's soy meal shipment during July, 2015 was 928 tons as compared to 6635 tons in July, 2014 showing a decrease by 86% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to July'2015 is 35,089 tons as compared to 107,381 tons in the same period of previous year showing a decrease of 67%.

During current Oil year, (October – September), total soy meal exports during October 2014 to July, 2015 is 583915 tons as against 2025915 tons last year, showing a decrease by 71.2%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Aug-15	19-Aug-15	Parity To
Indore - 45%, Jute Bag	29700	30000-30100	Gujarat, MP
Kota - 45%, PP Bag	29500	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29400	29400	Andhra, AP, Kar ,TN
Latur	29000	29000	-
Sangli	31700	30000	Local and South
Sholapur	29700	29700	Local and South
Akola – 45%, PP Bag	31000	28700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29600	29600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29500	29800	-

Soy DOC at Ports

Centers	Port Price	
	20-Aug-15	19-Aug-15
Kandla (FOR) (INR/MT)	30500	30500
Kandla (FAS) (USD/MT)	468	467
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	428-430

Rapeseed Meal	19-Aug-15	18-Aug-15	Change
FAS Kandla (USD/MT)	283	283	Unch
FOR Kandla (Rs/MT)	19200	19100	100
FOR Mundra (Rs/MT)	19600	19500	100
CNF Indonesia (USD/MT)	313	314	-1

International Soy DOC			
Argentina FOB USD/MT	19-Aug-15	18-Aug-15	Change
Soybean Pellets	346	343	3
Soybean Cake Flour	346	343	3
Soya Meal	354	351	3
Soy Expellers	354	351	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Aug-15	19-Aug-15	Change
Adoni	19700	19500	200
Khamgaon	NA	NA	-
Parli	20000	19500	500
Latur	19500	19300	200

Groundnut Meal (Rs/MT)	20-Aug-15	19-Aug-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	20-Aug-15	19-Aug-15	Change
Jaipur (Plant delivery)	18400	18400	Unch
Kandla (FOR Rs/MT)	19200	19100	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Aug-15	19-Aug-15	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22200	21500	700
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19600	19600	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30990	30990	Unch
Castor Extr.	6500	6550	-50

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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