

Soy Meal Fundamentals: Soy meal, Indore, further declined and was reported at 29,000/MT compared to Rs 29,500/MT on Monday.

India's oilmeal shipment in July fell 86% from a July 2014 to 18,410 tonnes followed by lower demand from South East Asian countries.

Of total India's oil meal shipments in Jul 2015, soy meal comprised of 928 tonnes, rapeseed meal (8,645 tonnes), rice bran extraction (7,800 tonnes) and castor seed meal was (887tonnes). India's soy meal shipment during July, 2015 was 928 tons as compared to 6635 tons in July, 2014 showing a decrease by 86% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to July'2015 is 35,089 tons as compared to 107,381 tons in the same period of previous year showing a decrease of 67%.

During current Oil year, (October – September), total soy meal exports during October 2014 to July, 2015 is 583915 tons as against 2025915 tons last year, showing a decrease by 71.2%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Aug-15	24-Aug-15	Parity To
Indore - 45%, Jute Bag	29000	29500	Gujarat, MP
Kota - 45%, PP Bag	29300	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	31200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	28800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29400	Andhra, AP, Kar ,TN
Latur	29400	29000	-
Sangli	30400	30000	Local and South
Sholapur	30200	28000	Local and South
Akola – 45%, PP Bag	29200	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30600	29600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29800	29300	-

Soy DOC at Ports

Centers	Port Price	
	25-Aug-15	24-Aug-15
Kandla (FOR) (INR/MT)	30500	30350
Kandla (FAS) (USD/MT)	457	456
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	425-426

Rapeseed Meal	24-Aug-15	22-Aug-15	Change
FAS Kandla (USD/MT)	285	288	-3
FOR Kandla (Rs/MT)	19500	19600	-100
FOR Mundra (Rs/MT)	19900	20000	-100
CNF Indonesia (USD/MT)	315	316	-1

International Soy DOC			
Argentina FOB USD/MT	24-Aug-15	22-Aug-15	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Aug-15	24-Aug-15	Change
Adoni	19700	19700	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19500	19500	Unch

Groundnut Meal (Rs/MT)	25-Aug-15	24-Aug-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	25-Aug-15	24-Aug-15	Change
Jaipur (Plant delivery)	19700	19500	200
Kandla (FOR Rs/MT)	19800	19700	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Aug-15	24-Aug-15	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22500	22000	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30000	30470	-470
Castor Extr.	6500	6500	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.