

Soy Meal Fundamentals: Soy meal, Indore, continued downtrend and was reported at 28,500/MT compared to Rs 29,000/MT on Monday.

India's oilmeal shipment in July fell 86% from a July 2014 to 18,410 tonnes followed by lower demand from South East Asian countries.

Of total India's oil meal shipments in Jul 2015, soy meal comprised of 928 tonnes, rapeseed meal (8,645 tonnes), rice bran extraction (7,800 tonnes) and castor seed meal was (887tonnes). India's soy meal shipment during July, 2015 was 928 tons as compared to 6635 tons in July, 2014 showing a decrease by 86% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to July'2015 is 35,089 tons as compared to 107,381 tons in the same period of previous year showing a decrease of 67%.

During current Oil year, (October – September), total soy meal exports during October 2014 to July, 2015 is 583915 tons as against 2025915 tons last year, showing a decrease by 71.2%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Aug-15	25-Aug-15	Parity To
Indore - 45%, Jute Bag	28500	29000	Gujarat, MP
Kota - 45%, PP Bag	29200	29300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	31000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29500	Andhra, AP, Kar ,TN
Latur	31000	29400	-
Sangli	31400	30400	Local and South
Sholapur	31200	30200	Local and South
Akola – 45%, PP Bag	30200	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31100	30600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30800	29800	-

Soy DOC at Ports

Centers	Port Price	
	26-Aug-15	25-Aug-15
Kandla (FOR) (INR/MT)	30500	30500
Kandla (FAS) (USD/MT)	461	457
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	425

Rapeseed Meal	25-Aug-15	24-Aug-15	Change
FAS Kandla (USD/MT)	285	285	Unch
FOR Kandla (Rs/MT)	19500	19500	Unch
FOR Mundra (Rs/MT)	19900	19900	Unch
CNF Indonesia (USD/MT)	317	315	2

International Soy DOC			
Argentina FOB USD/MT	25-Aug-15	24-Aug-15	Change
Soybean Pellets	360	NA	-
Soybean Cake Flour	360	NA	-
Soya Meal	368	NA	-
Soy Expellers	368	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Aug-15	25-Aug-15	Change
Adoni	19700	19700	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19500	19500	Unch

Groundnut Meal (Rs/MT)	26-Aug-15	25-Aug-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	26-Aug-15	25-Aug-15	Change
Jaipur (Plant delivery)	19400	19700	-300
Kandla (FOR Rs/MT)	19500	19800	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Aug-15	25-Aug-15	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22600	22500	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30780	30000	780
Castor Extr.	6400	6500	-100

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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