

**Soy Meal Fundamentals:** Soy meal, Indore, continued downtrend and was reported at 28,000/MT compared to Rs 28,500/MT on Tuesday.

**India's oilmeal shipment in July fell 86% from a July 2014 to 18,410 tonnes followed by lower demand from South East Asian countries.**

**Of total India's oil meal shipments in Jul 2015, soy meal comprised of 928 tonnes, rapeseed meal (8,645 tonnes), rice bran extraction (7,800 tonnes) and castor seed meal was (887tonnes). India's soy meal shipment during July, 2015 was 928 tons as compared to 6635 tons in July, 2014 showing a decrease by 86% over the same period of last year.**

**On a financial year basis, the soy meal export during April'2015 to July'2015 is 35,089 tons as compared to 107,381 tons in the same period of previous year showing a decrease of 67%.**

**During current Oil year, (October – September), total soy meal exports during October 2014 to July, 2015 is 583915 tons as against 2025915 tons last year, showing a decrease by 71.2%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Aug-15	26-Aug-15	Parity To
Indore - 45%, Jute Bag	28000	28500	Gujarat, MP
Kota - 45%, PP Bag	29200	29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30800	31000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30100	29500	Andhra, AP, Kar ,TN
Latur	32000	31000	-
Sangli	31300	31400	Local and South
Sholapur	31270	31200	Local and South
Akola – 45%, PP Bag	30700	30200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31600	31100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31400	30800	-

#### Soy DOC at Ports

Centers	Port Price	
	27-Aug-15	26-Aug-15
Kandla (FOR) (INR/MT)	30250	30500
Kandla (FAS) (USD/MT)	548	461
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

<b>Rapeseed Meal</b>	<b>26-Aug-15</b>	<b>25-Aug-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	NA	285	-
FOR Kandla (Rs/MT)	NA	19500	-
FOR Mundra (Rs/MT)	NA	19900	-
CNF Indonesia (USD/MT)	NA	317	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>26-Aug-15</b>	<b>25-Aug-15</b>	<b>Change</b>
Soybean Pellets	347	360	-13
Soybean Cake Flour	347	360	-13
Soya Meal	355	368	-13
Soy Expellers	355	368	-13

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>27-Aug-15</b>	<b>26-Aug-15</b>	<b>Change</b>
Adoni	20000	19700	300
Khamgaon	NA	NA	-
Parli	19800	20000	-200
Latur	19700	19500	200

<b>Groundnut Meal (Rs/MT)</b>	<b>27-Aug-15</b>	<b>26-Aug-15</b>	<b>Change</b>
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27000	27000	Unch

<b>Mustard DOC</b>	<b>27-Aug-15</b>	<b>26-Aug-15</b>	<b>Change</b>
Jaipur (Plant delivery)	18500	19400	-900
Kandla (FOR Rs/MT)	19100	19500	-400

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>27-Aug-15</b>	<b>26-Aug-15</b>	<b>Change</b>
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	22700	22600	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30780	30780	Unch
Castor Extr.	6400	6400	Unch

**Outlook:** *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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