

Soy Meal Fundamentals: Soy meal, Indore, remained flat at 28,000/MT compared to Thursday's level on steady demand.

India's oilmeal shipment in July fell 86% from a July 2014 to 18,410 tonnes followed by lower demand from South East Asian countries.

Of total India's oil meal shipments in Jul 2015, soy meal comprised of 928 tonnes, rapeseed meal (8,645 tonnes), rice bran extraction (7,800 tonnes) and castor seed meal was (887tonnes). India's soy meal shipment during July, 2015 was 928 tons as compared to 6635 tons in July, 2014 showing a decrease by 86% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to July'2015 is 35,089 tons as compared to 107,381 tons in the same period of previous year showing a decrease of 67%.

During current Oil year, (October – September), total soy meal exports during October 2014 to July, 2015 is 583915 tons as against 2025915 tons last year, showing a decrease by 71.2%.

Centres	Ex-factory rates (Rs/ton)			
Centres	28-Aug-15	27-Aug-15	Parity To	
Indore - 45%, Jute Bag	28000	28000	Gujarat, MP	
Kota - 45%, PP Bag	29200	29200	Rajasthan, Del, Punjab, Haryana	
Dhulia/Jalna - 45%, PP Bag	31900	30800	Mumbai, Maharashtra	
Nagpur - 45%, PP Bag	31500	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Nanded	31700	30100	Andhra, AP, Kar ,TN	
Latur	32000	32000	-	
Sangli	31200	31300	Local and South	
Sholapur	32200	31270	Local and South	
Akola – 45%, PP Bag	31200	30700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Hingoli	32100	31600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB	
Bundi	29200	29000	-	

Soy DOC Rates at Different Centers

Soy DOC at Ports

Constance	Port Price		
Centers	28-Aug-15	27-Aug-15	
Kandla (FOR) (INR/MT)	30150	30250	
Kandla (FAS) (USD/MT)	456	548	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA	

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Rapeseed Meal	27-Aug-15	26-Aug-15	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	27-Aug-15	26-Aug-15	Change
Soybean Pellets	350	347	3
Soybean Cake Flour	350	347	3
Soya Meal	358	355	3
Soy Expellers	358	355	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Aug-15	27-Aug-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	28-Aug-15	27-Aug-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	28-Aug-15	27-Aug-15	Change
Jaipur (Plant delivery)	18200	18500	-300
Kandla (FOR Rs/MT)	18900	19100	-200

Mumbai Oil Meal Quotes:				
Rs/M.T.	28-Aug-15	27-Aug-15	Change	
G.N. Extr (45%)	12000	11000	1000	
Kardi Extr	NA	NA	-	
Undec Cottonseed Exp	22700	22700	Unch	
Rice Bran Extr.	NA	NA	-	
Sunflower Extr.	20000	20000	Unch	
Rapeseed Extr.	NA	NA	-	
Soymeal 48%	30780	30780	Unch	
Castor Extr.	6400	6400	Unch	



Outlook: The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.

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