

Soy Meal Fundamentals: Soy meal, Indore, edged-up to 29,000/MT compared to 28,000/MT on Friday.

India's oilmeal shipment in July fell 86% from a July 2014 to 18,410 tonnes followed by lower demand from South East Asian countries.

Of total India's oil meal shipments in Jul 2015, soy meal comprised of 928 tonnes, rapeseed meal (8,645 tonnes), rice bran extraction (7,800 tonnes) and castor seed meal was (887tonnes). India's soy meal shipment during July, 2015 was 928 tons as compared to 6635 tons in July, 2014 showing a decrease by 86% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to July'2015 is 35,089 tons as compared to 107,381 tons in the same period of previous year showing a decrease of 67%.

During current Oil year, (October – September), total soy meal exports during October 2014 to July, 2015 is 583915 tons as against 2025915 tons last year, showing a decrease by 71.2%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31-Aug-15	28-Aug-15	Parity To
Indore - 45%, Jute Bag	29000	28000	Gujarat, MP
Kota - 45%, PP Bag	29500	29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31900	31900	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31700	31700	Andhra, AP, Kar ,TN
Latur	32000	32000	-
Sangli	32400	31200	Local and South
Sholapur	32200	32200	Local and South
Akola – 45%, PP Bag	31200	31200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32100	32100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29500	29200	-

Soy DOC at Ports

Centers	Port Price	
	31-Aug-15	28-Aug-15
Kandla (FOR) (INR/MT)	30500	30150
Kandla (FAS) (USD/MT)	460	456
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	425-428

Rapeseed Meal	28-Aug-15	27-Aug-15	Change
FAS Kandla (USD/MT)	283	NA	-
FOR Kandla (Rs/MT)	19200	NA	-
FOR Mundra (Rs/MT)	19600	NA	-
CNF Indonesia (USD/MT)	313	NA	-

International Soy DOC			
Argentina FOB USD/MT	28-Aug-15	27-Aug-15	Change
Soybean Pellets	357	350	7
Soybean Cake Flour	357	350	7
Soya Meal	365	358	7
Soy Expellers	365	358	7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	31-Aug-15	28-Aug-15	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	31-Aug-15	28-Aug-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	31-Aug-15	28-Aug-15	Change
Jaipur (Plant delivery)	18200	18200	Unch
Kandla (FOR Rs/MT)	19100	18900	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	31-Aug-15	28-Aug-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	23000	22700	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30990	30780	210
Castor Extr.	6400	6400	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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