

Soy Meal Fundamentals: Soy meal, (FOR, Kandla) fell to Rs. 30,800/MT compared to Rs. 31,000/MT on Tuesday.

India's oilmeal shipment in July fell 86% from a July 2014 to 18,410 tonnes followed by lower demand from South East Asian countries.

Of total India's oil meal shipments in Jul 2015, soy meal comprised of 928 tonnes, rapeseed meal (8,645 tonnes), rice bran extraction (7,800 tonnes) and castor seed meal was (887tonnes). India's soy meal shipment during July, 2015 was 928 tons as compared to 6635 tons in July, 2014 showing a decrease by 86% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to July'2015 is 35,089 tons as compared to 107,381 tons in the same period of previous year showing a decrease of 67%.

During current Oil year, (October – September), total soy meal exports during October 2014 to July, 2015 is 583915 tons as against 2025915 tons last year, showing a decrease by 71.2%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2-Sept-15	1-Sept-15	Parity To
Indore - 45%, Jute Bag	30500	30500	Gujarat, MP
Kota - 45%, PP Bag	30800	30700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31900	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31700	31700	Andhra, AP, Kar ,TN
Latur	32000	32000	-
Sangli	32400	32000	Local and South
Sholapur	32200	32200	Local and South
Akola – 45%, PP Bag	31200	31200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32100	32100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30100	30200	-

Soy DOC at Ports

Centers	Port Price	
	2-Sept-15	1-Sept-15
Kandla (FOR) (INR/MT)	30800	31000
Kandla (FAS) (USD/MT)	466	468
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	435-438

Rapeseed Meal	1-Sep-15	31-Aug-15	Change
FAS Kandla (USD/MT)	284	NA	-
FOR Kandla (Rs/MT)	19400	NA	-
FOR Mundra (Rs/MT)	19800	NA	-
CNF Indonesia (USD/MT)	314	NA	-

International Soy DOC			
Argentina FOB USD/MT	1-Sep-15	31-Aug-15	Change
Soybean Pellets	349	354	-5
Soybean Cake Flour	349	354	-5
Soya Meal	357	362	-5
Soy Expellers	357	362	-5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Sep-15	1-Sep-15	Change
Adoni	20200	20000	200
Khamgaon	NA	NA	-
Parli	20500	19800	700
Latur	19800	19700	100

Groundnut Meal (Rs/MT)	2-Sep-15	1-Sep-15	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	2-Sep-15	1-Sep-15	Change
Jaipur (Plant delivery)	18700	18700	Unch
Kandla (FOR Rs/MT)	19500	19500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Sep-15	1-Sep-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	23000	23000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31510	31510	Unch
Castor Extr.	6400	6400	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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