

Soy Meal Fundamentals: Soy meal, (FOR, Kandla) edged up to Rs. 31,000/MT compared to Rs. 30,800/MT on Wednesday.

India's oilmeal shipment in July fell 86% from a July 2014 to 18,410 tonnes followed by lower demand from South East Asian countries.

Of total India's oil meal shipments in Jul 2015, soy meal comprised of 928 tonnes, rapeseed meal (8,645 tonnes), rice bran extraction (7,800 tonnes) and castor seed meal was (887tonnes). India's soy meal shipment during July, 2015 was 928 tons as compared to 6635 tons in July, 2014 showing a decrease by 86% over the same period of last year.

On a financial year basis, the soy meal export during April'2015 to July'2015 is 35,089 tons as compared to 107,381 tons in the same period of previous year showing a decrease of 67%.

During current Oil year, (October – September), total soy meal exports during October 2014 to July, 2015 is 583915 tons as against 2025915 tons last year, showing a decrease by 71.2%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Sept-15	2-Sept-15	Parity To
Indore - 45%, Jute Bag	30700	30500	Gujarat, MP
Kota - 45%, PP Bag	30900	30800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31700	31900	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31300	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31600	31700	Andhra, AP, Kar ,TN
Latur	31800	32000	-
Sangli	32300	32400	Local and South
Sholapur	32000	32200	Local and South
Akola – 45%, PP Bag	31000	31200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31900	32100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30100	-

Soy DOC at Ports

Centers	Port Price	
	3-Sept-15	2-Sept-15
Kandla (FOR) (INR/MT)	31000	30800
Kandla (FAS) (USD/MT)	468	466
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	432

Rapeseed Meal	2-Sep-15	1-Sep-15	Change
FAS Kandla (USD/MT)	285	284	1
FOR Kandla (Rs/MT)	19350	19400	-50
FOR Mundra (Rs/MT)	19700	19800	-100
CNF Indonesia (USD/MT)	315	314	1

International Soy DOC			
Argentina FOB USD/MT	3-Sep-15	2-Sep-15	Change
Soybean Pellets	NA	352	-
Soybean Cake Flour	NA	352	-
Soya Meal	NA	360	-
Soy Expellers	NA	360	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Sep-15	2-Sep-15	Change
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20500	20500	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	3-Sep-15	2-Sep-15	Change
Basis 45%, Saurashtra	28500	28500	Unch
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	27000	27000	Unch

Mustard DOC	3-Sep-15	2-Sep-15	Change
Jaipur (Plant delivery)	18700	18700	Unch
Kandla (FOR Rs/MT)	19400	19500	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Sep-15	2-Sep-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	23000	23000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20200	20000	200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31510	31510	Unch
Castor Extr.	6400	6400	Unch

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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