

Soy Meal Fundamentals: Soy meal, (FOR, Kandla) fell and was quoted at Rs. 30,500/MT compared to Rs. 31,500/MT Wednesday.

A group of feed manufacturers of Philippines have floated a tender to purchase 120,000 tonnes of soy meal.

India's soy meal exports during August, 2015 were just 769 tons as compared to 2,778 tons in August, 2014 showing a decrease of 72.33% over the same period of last year.

On a financial year basis, India's export during April'2015 to August'2015 is 35,858 tons as compared to 96,201 tons in the same period of previous year showing a decrease of 62.73%.

During current Oil year, (October – September), total exports during October 2014 to August, 2015 is 5,85,485 tons as against 20,60,782 tons last year, showing a decrease by 71.59%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Sept-15	9-Sept-15	Parity To
Indore - 45%, Jute Bag	30000	30000	Gujarat, MP
Kota - 45%, PP Bag	30000	30500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32500	32500	Andhra, AP, Kar ,TN
Latur	32300	32300	-
Sangli	32500	32500	Local and South
Sholapur	32300	32300	Local and South
Akola – 45%, PP Bag	31700	31700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32900	32900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29700	30200	-

Soy DOC at Ports

Centers	Port Price	
	10-Sept-15	9-Sept-15
Kandla (FOR) (INR/MT)	30550	31500
Kandla (FAS) (USD/MT)	459	475
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	428

Rapeseed Meal	9-Sep-15	8-Sep-15	Change
FAS Kandla (USD/MT)	285	283	2
FOR Kandla (Rs/MT)	19500	19500	Unch
FOR Mundra (Rs/MT)	19800	19800	Unch
CNF Indonesia (USD/MT)	316	314	2

International Soy DOC			
Argentina FOB USD/MT	9-Sep-15	8-Sep-15	Change
Soybean Pellets	NA	350	-
Soybean Cake Flour	NA	350	-
Soya Meal	NA	358	-
Soy Expellers	NA	358	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Sept-15	9-Sept-15	Change
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20500	20500	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	10-Sept-15	9-Sept-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	10-Sept-15	9-Sept-15	Change
Jaipur (Plant delivery)	18700	18700	Unch
Kandla (FOR Rs/MT)	19300	19300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Sept-15	9-Sept-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	23200	23200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20200	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30990	30990	Unch
Castor Extr.	NA	6350	-

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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