

Soy Meal Fundamentals: Soy meal, (FOR, Kandla) improved and was quoted at Rs. 30,900/MT compared to Rs. 30,500/MT Thursday.

A group of feed manufacturers of Philippines have floated a tender to purchase 120,000 tonnes of soy meal.

India's soy meal exports during August, 2015 were just 769 tons as compared to 2,778 tons in August, 2014 showing a decrease of 72.33% over the same period of last year.

On a financial year basis, India's export during April'2015 to August'2015 is 35,858 tons as compared to 96,201 tons in the same period of previous year showing a decrease of 62.73%.

During current Oil year, (October – September), total exports during October 2014 to August, 2015 is 5,85,485 tons as against 20,60,782 tons last year, showing a decrease by 71.59%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Sept-15	10-Sept-15	Parity To
Indore - 45%, Jute Bag	30306	30000	Gujarat, MP
Kota - 45%, PP Bag	30200	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32100	32500	Andhra, AP, Kar ,TN
Latur	31900	32300	-
Sangli	32300	32500	Local and South
Sholapur	32000	32300	Local and South
Akola – 45%, PP Bag	31200	31700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32400	32900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	32300	29700	-

Soy DOC at Ports

Centers	Port Price	
	11-Sept-15	10-Sept-15
Kandla (FOR) (INR/MT)	30900	30550
Kandla (FAS) (USD/MT)	466	459
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	428

Rapeseed Meal	10-Sep-15	9-Sep-15	Change
FAS Kandla (USD/MT)	285	285	Unch
FOR Kandla (Rs/MT)	19600	19500	100
FOR Mundra (Rs/MT)	20000	19800	200
CNF Indonesia (USD/MT)	317	316	1

International Soy DOC			
Argentina FOB USD/MT	10-Sep-15	9-Sep-15	Change
Soybean Pellets	345	NA	-
Soybean Cake Flour	345	NA	-
Soya Meal	353	NA	-
Soy Expellers	353	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Sept-15	10-Sept-15	Change
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20500	20500	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	11-Sept-15	10-Sept-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	11-Sept-15	10-Sept-15	Change
Jaipur (Plant delivery)	19000	18700	300
Kandla (FOR Rs/MT)	19500	19300	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Sept-15	10-Sept-15	Change
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	23200	23200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20200	20000	200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30990	30990	Unch
Castor Extr.	6350	NA	-

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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