

**Soy Meal Fundamentals:** Soy meal, (FOR, Kandla) was quoted flat at Rs. 30,750/MT consecutive second day Wednesday.

**A group of feed manufacturers of Philippines have floated a tender to purchase 120,000 tonnes of soy meal.**

**India's soy meal exports during August, 2015 were just 769 tons as compared to 2,778 tons in August, 2014 showing a decrease of 72.33% over the same period of last year.**

**On a financial year basis, India's export during April'2015 to August'2015 is 35,858 tons as compared to 96,201 tons in the same period of previous year showing a decrease of 62.73%.**

**During current Oil year, (October – September), total exports during October 2014 to August, 2015 is 5,85,485 tons as against 20,60,782 tons last year, showing a decrease by 71.59%.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Sept-15	15-Sept-15	Parity To
Indore - 45%, Jute Bag	29700	29500	Gujarat, MP
Kota - 45%, PP Bag	30000	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30700	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31600	31000	Andhra, AP, Kar, TN
Latur	31400	31900	-
Sangli	30500	31000	Local and South
Sholapur	30500	30500	Local and South
Akola – 45%, PP Bag	30700	31200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32000	32400	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	29200	29200	-

#### Soy DOC at Ports

Centers	Port Price	
	16-Sept-15	15-Sept-15
Kandla (FOR) (INR/MT)	30750	30750
Kandla (FAS) (USD/MT)	462	463
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	388-390

<b>Rapeseed Meal</b>	<b>15-Sep-15</b>	<b>14-Sep-15</b>	<b>Change</b>
FAS Kandla (USD/MT)	290	290	Unch
FOR Kandla (Rs/MT)	19800	19800	Unch
FOR Mundra (Rs/MT)	20200	20200	Unch
CNF Indonesia (USD/MT)	322	322	Unch

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>15-Sep-15</b>	<b>14-Sep-15</b>	<b>Change</b>
Soybean Pellets	355	352	3
Soybean Cake Flour	355	352	3
Soya Meal	363	360	3
Soy Expellers	363	360	3

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>16-Sep-15</b>	<b>15-Sep-15</b>	<b>Change</b>
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20300	20300	Unch
Latur	19900	19900	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>16-Sep-15</b>	<b>15-Sep-15</b>	<b>Change</b>
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27500	27500	Unch

<b>Mustard DOC</b>	<b>16-Sep-15</b>	<b>15-Sep-15</b>	<b>Change</b>
Jaipur (Plant delivery)	19000	19200	-200
Kandla (FOR Rs/MT)	19800	19800	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>16-Sep-15</b>	<b>15-Sep-15</b>	<b>Change</b>
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	23200	23200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20200	20200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30780	30470	310
Castor Extr.	6350	6350	Unch

**Outlook:** *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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