

Soy Meal Fundamentals: Soy meal, (FOR, Kandla) was quoted flat at Rs. 30,750/MT consecutive third day Thursday. The exports enquiries continued to be weak.

India's soy meal exports during August, 2015 were just 769 tons as compared to 2,778 tons in August, 2014 showing a decrease of 72.33% over the same period of last year.

On a financial year basis, India's export during April'2015 to August'2015 is 35,858 tons as compared to 96,201 tons in the same period of previous year showing a decrease of 62.73%.

During current Oil year, (October – September), total exports during October 2014 to August, 2015 is 5,85,485 tons as against 20,60,782 tons last year, showing a decrease by 71.59%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Sept-15	16-Sept-15	Parity To
Indore - 45%, Jute Bag	29500	29700	Gujarat, MP
Kota - 45%, PP Bag	30000	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30700	30700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31600	31600	Andhra, AP, Kar ,TN
Latur	31000	31400	-
Sangli	30300	30500	Local and South
Sholapur	30500	30500	Local and South
Akola – 45%, PP Bag	30300	30700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32000	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29500	29200	-

Soy DOC at Ports

Centers	Port Price	
	17-Sept-15	16-Sept-15
Kandla (FOR) (INR/MT)	30750	30750
Kandla (FAS) (USD/MT)	462	462
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	16-Sep-15	15-Sep-15	Change
FAS Kandla (USD/MT)	NA	290	-
FOR Kandla (Rs/MT)	NA	19800	-
FOR Mundra (Rs/MT)	NA	20200	-
CNF Indonesia (USD/MT)	NA	322	-

International Soy DOC			
Argentina FOB USD/MT	16-Sep-15	15-Sep-15	Change
Soybean Pellets	354	355	-1
Soybean Cake Flour	354	355	-1
Soya Meal	362	363	-1
Soy Expellers	362	363	-1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Sep-15	16-Sep-15	Change
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20300	20300	Unch
Latur	19900	19900	Unch

Groundnut Meal (Rs/MT)	17-Sep-15	16-Sep-15	Change
Basis 45%, Saurashtra	28000	28000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	27500	27500	Unch

Mustard DOC	17-Sep-15	16-Sep-15	Change
Jaipur (Plant delivery)	19000	19000	Unch
Kandla (FOR Rs/MT)	19600	19800	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Sep-15	16-Sep-15	Change
G.N. Extr (45%)	Closed	12000	-
Kardi Extr	Closed	NA	-
Undec Cottonseed Exp	Closed	23200	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	20200	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	30780	-
Castor Extr.	Closed	6350	-

Outlook: *The domestic soy meal prices will feature range bound movement with weak bias. Lower exports and weakness in crude will remain a negative factor for the meal in near-term.*

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